



September 2025 Financials

PREPARED OCT'25 BY

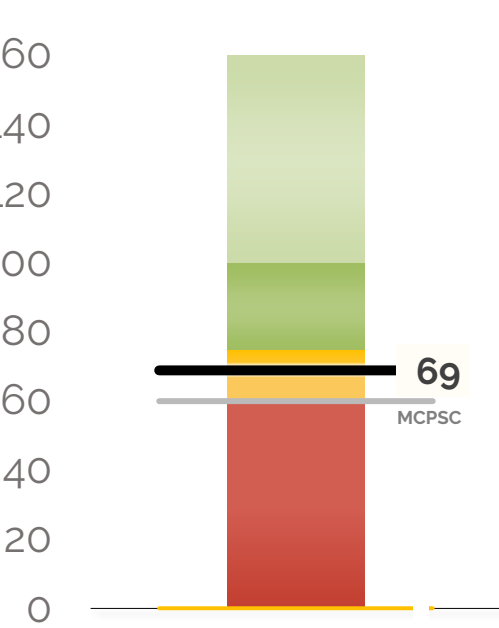


- **Executive Summary**
- **Key Performance Indicators**
- **State Funding**
- **Forecast Overview**
- **Cash Forecast**
- **Key Forecast Changes This Month**
- **Appendix**

- Based on September financials, CWC remains in a strong financial position. The school's year-end cash projection is \$1.6m, representing 69 days of cash on hand.
- The current forecast incorporates updated state funding (based on revised attendance estimates), staff salaries and benefits. Due to these adjustments, the overall forecast shows a slight decrease compared to the August forecast.
- The CWC FY25 audit review is scheduled to occur this month.

Days of Cash

Cash balance at year-end divided by average daily expenses

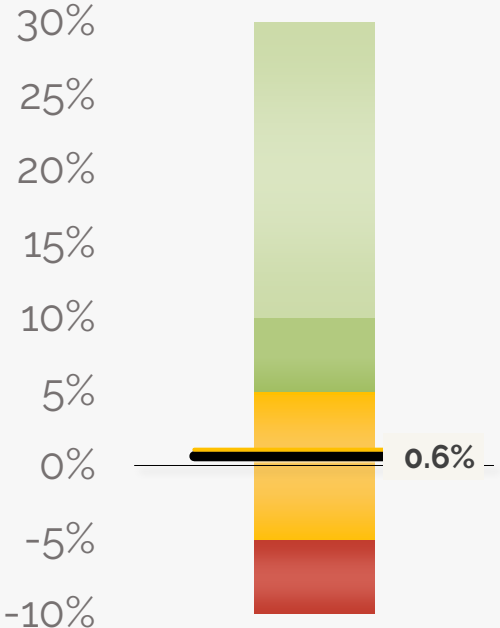


69 DAYS OF CASH AT YEAR'S END

The school will end the year with 69 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

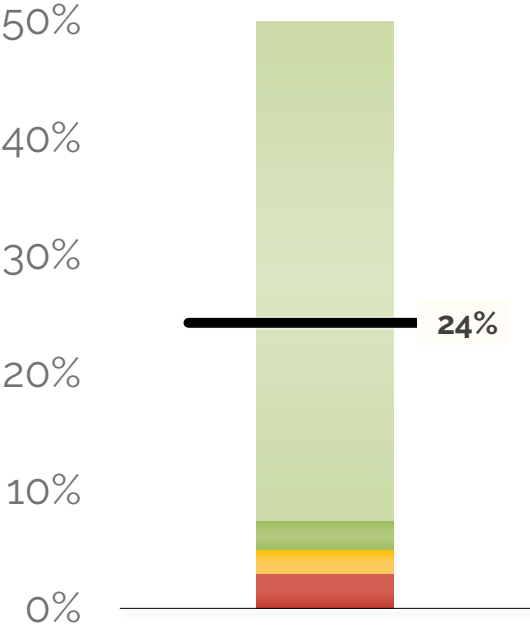


0.6% GROSS MARGIN

The forecasted net income is \$54k, which is \$38k below the budget. It yields a 0.6% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



24.34% AT YEAR'S END

The school is projected to end the year with a fund balance of \$2,087,000. Last year's fund balance was \$2,032,781.

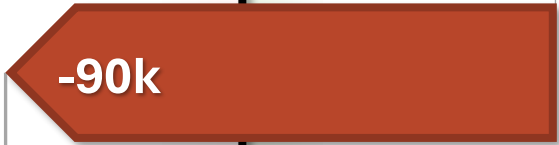
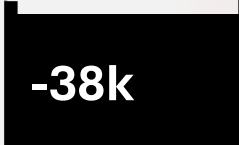
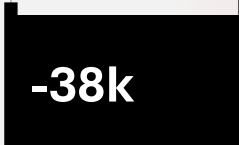
State Funding Formula: Calculation

	Budget
WADA	470
\$/WADA	\$15,000
Sponsor Fee	\$105,750
Basic Formula	\$6,944,250

	Forecast	\$ Impact
CWW (Combined WAM WADA)	482	
\$/CWW	\$14,467	
Sponsor Fee (Max)	\$104,564	
Basic Formula	\$6,866,378	(\$77,872)

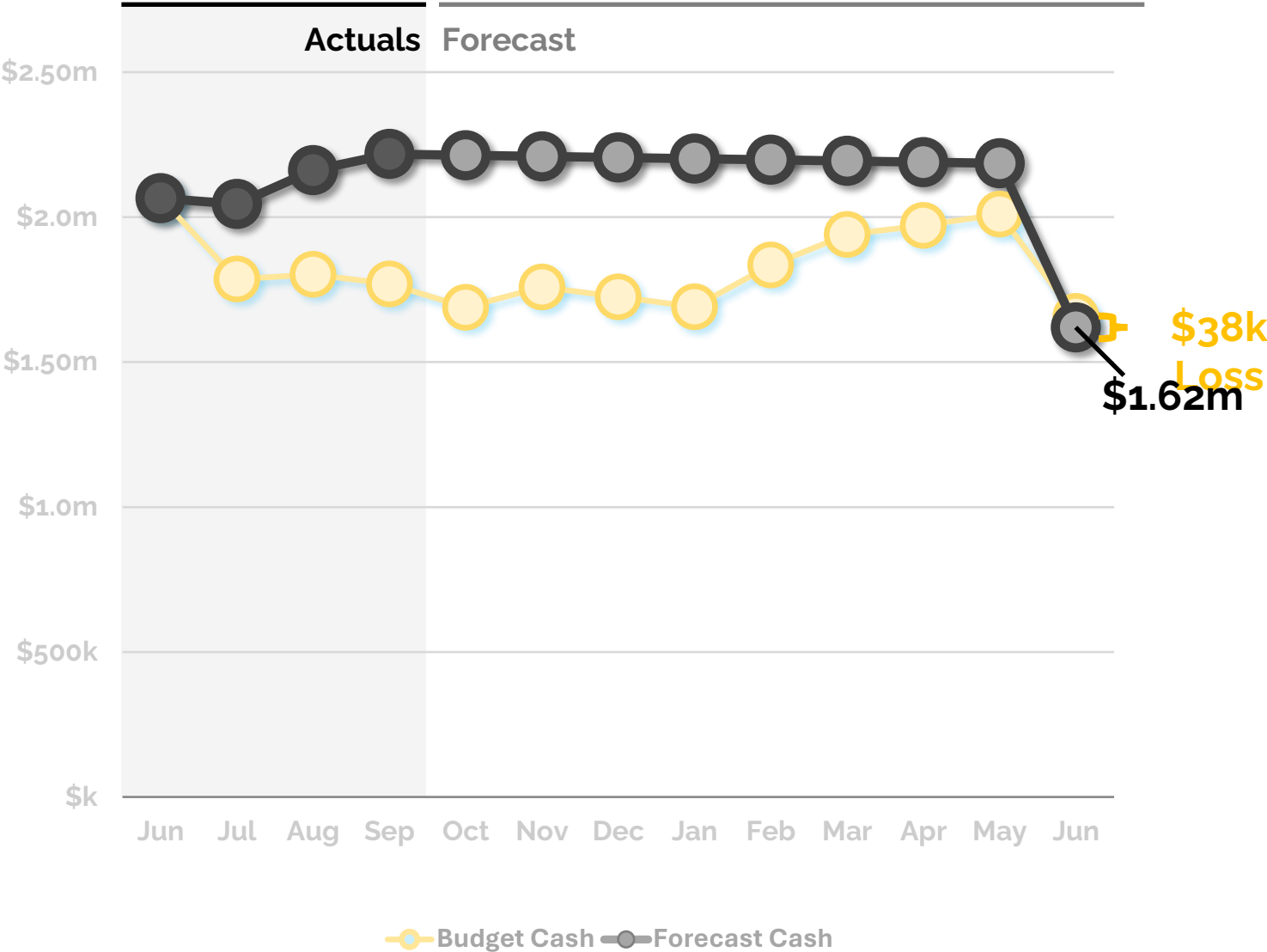
- The Combined WAM WADA (CWW) forecast is based on forecast membership and ADA.
- This month, the CWW reduced by 13 based on a revised estimate of OB student attendance. This resulted in an over state revenue \$78k less than budget.
- We will continue to monitor the CWW rate and provide updates if this fluctuates.

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$8.6m	\$8.6m	\$51k		State funding \$77k less than budget, this is offset by higher Prop C and Federal Title funds.
Expenses	\$8.6m	\$8.5m	-\$90k		Salary/Benefit \$27k over budget, outsourced instructional expense \$53k over.
Net Income	\$54k	\$92k	-\$38k		
Cash Flow Adjustments	-\$500k	-\$500k	-0		
Change in Cash	-\$446k	-\$408k	-\$38k		

69 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.6m**, **\$38k** below budget.



Key Forecast Changes This Month

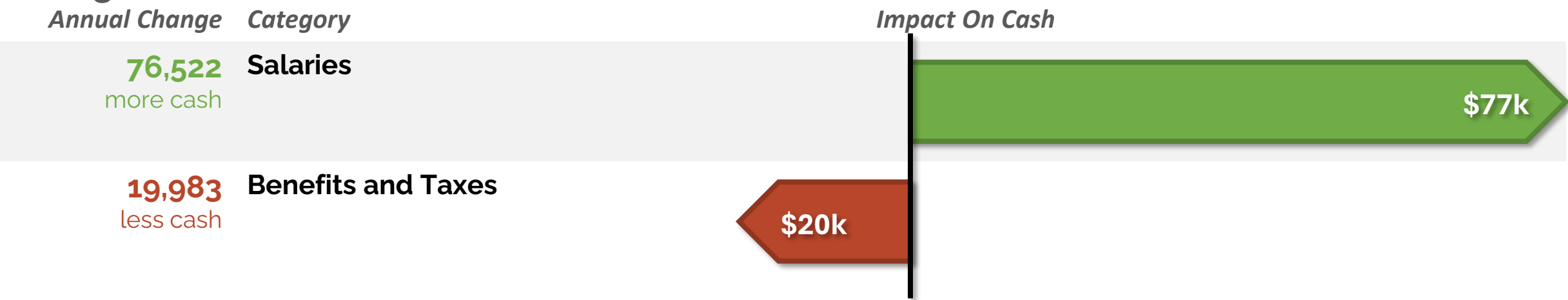


The September forecast **decreased** the year-end cash expectation by \$134k. Key revenue changes:

Annual Change	Category	Impact On Cash
183,480 less cash	State Revenue CWW reflects estimated attendance	\$183k

Key Forecast Changes This Month

The September forecast **decreased** the year-end cash expectation by \$134k. Key expense changes:





QUESTIONS?

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	Year-To-Date			Annual Forecast			Remaining	Rem %	Per Student
	Actual	Budget	Variance	Forecast	Budget	Variance			
Revenue									
Local Revenue	183,773	178,948	4,826	739,442	715,790	23,652	555,669	75%	\$1,681
State Revenue	1,613,567	1,547,173	66,394	6,918,144	6,995,515	(77,371)	5,304,577	77%	\$15,723
Federal Revenue	60,367	66,339	(5,972)	679,829	582,376	97,453	619,462	91%	\$1,545
Private Grants and Donations	97,242	25,000	72,242	250,000	250,000	0	152,758	61%	\$568
Earned Fees	19,587	8,795	10,792	42,784	35,180	7,604	23,197	54%	\$97
Total Revenue	1,974,536	1,826,254	148,282	8,630,198	8,578,861	51,338	6,655,662		\$19,614
Expenses									Per Student
Salaries	900,712	928,369	27,658	3,664,707	3,713,477	48,770	2,763,995	75%	\$8,329
Benefits and Taxes	274,594	267,341	(7,252)	1,145,844	1,069,366	(76,478)	871,250	76%	\$2,604
Staff-Related Costs	49,318	43,375	(5,943)	173,500	173,500	0	124,182	72%	\$394
Rent	13,078	12,550	(528)	50,200	50,200	0	37,122	74%	\$114
Occupancy Service	134,175	132,450	(1,725)	530,460	529,800	(660)	396,286	75%	\$1,206
Student Expense, Direct	245,755	392,488	146,732	1,623,013	1,569,950	(53,062)	1,377,257	85%	\$3,689
Student Expense, Food	22,558	59,438	36,879	237,750	237,750	0	215,192	91%	\$540
Office & Business Expense	182,396	205,443	23,047	829,956	821,770	(8,185)	647,560	78%	\$1,886
Transportation	16,114	80,138	64,023	320,550	320,550	(0)	304,436	95%	\$729
Total Ordinary Expenses	1,838,700	2,121,591	282,891	8,575,979	8,486,363	(89,616)	6,737,279	79%	\$19,491
Facility Improvements	(975)	-	975	0	-	(0)	975		
Total Extraordinary Expenses	(975)	-	975	0	-	(0)	975		
Total Expenses	1,837,725	2,121,591	283,866	8,575,979	8,486,363	(89,616)	6,738,254		
Net Income	136,811	(295,336)	432,147	54,219	92,498	(38,279)	(82,592)		
Cash Flow Adjustments	15,622	-	15,622	(500,000)	(500,000)	(0)	(515,622)		
Change in Cash	152,434	(295,336)	447,770	(445,781)	(407,502)	(38,279)	(598,214)		

Income Statement	Actual			Forecast									TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	61,164	60,889	61,720	61,741	61,741	61,741	61,741	61,741	61,741	61,741	61,741	61,741	739,442
State Revenue	533,912	543,249	536,406	589,397	589,397	589,397	589,397	589,397	589,397	589,397	589,397	589,397	6,918,144
Federal Revenue	60,367	0	0	68,829	68,829	68,829	68,829	68,829	68,829	68,829	68,829	68,829	679,829
Private Grants and Donations	21,326	41,727	34,190	16,973	16,973	16,973	16,973	16,973	16,973	16,973	16,973	16,973	250,000
Earned Fees	2,622	11,124	5,841	2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,577	42,784
Total Revenue	679,390	656,988	638,157	739,518	739,518	739,518	739,518	739,518	739,518	739,518	739,518	739,518	8,630,198
Expenses													
Salaries	309,157	288,524	303,030	300,649	300,649	300,649	300,649	300,649	300,649	300,649	300,649	358,799	3,664,707
Benefits and Taxes	82,662	86,712	105,220	96,311	96,311	96,311	96,311	96,311	96,311	96,311	96,311	100,760	1,145,844
Staff-Related Costs	39,470	5,612	4,236	13,798	13,798	13,798	13,798	13,798	13,798	13,798	13,798	13,798	173,500
Rent	4,995	5,667	2,416	4,125	4,125	4,125	4,125	4,125	4,125	4,125	4,125	4,125	50,200
Occupancy Service	51,218	39,862	43,095	44,032	44,032	44,032	44,032	44,032	44,032	44,032	44,032	44,032	530,460
Student Expense, Direct	114,379	61,110	70,266	153,029	153,029	153,029	153,029	153,029	153,029	153,029	153,029	153,029	1,623,013
Student Expense, Food	2,617	10,659	9,282	23,910	23,910	23,910	23,910	23,910	23,910	23,910	23,910	23,910	237,750
Office & Business Expense	88,092	45,054	49,250	71,951	71,951	71,951	71,951	71,951	71,951	71,951	71,951	71,951	829,956
Transportation	5,903	0	10,211	33,826	33,826	33,826	33,826	33,826	33,826	33,826	33,826	33,826	320,550
Total Ordinary Expenses	698,494	543,201	597,005	741,631	741,631	741,631	741,631	741,631	741,631	741,631	741,631	804,230	8,575,979
Operating Income	-19,104	113,787	41,153	-2,113	-2,113	-2,113	-2,113	-2,113	-2,113	-2,113	-2,113	-64,712	54,219
Extraordinary Expenses													
Facility Improvements	0	-975	0	108	108	108	108	108	108	108	108	108	0
Total Extraordinary Expenses	0	-975	0	108	108	108	108	108	108	108	108	108	0
Total Expenses	698,494	542,226	597,005	741,740	741,740	741,740	741,740	741,740	741,740	741,740	741,740	804,338	8,575,979
Net Income	-19,104	114,762	41,153	-2,222	-2,222	-2,222	-2,222	-2,222	-2,222	-2,222	-2,222	-64,820	54,219
Cash Flow Adjustments	-818	2,177	14,263	-1,736	-1,736	-1,736	-1,736	-1,736	-1,736	-1,736	-1,736	-501,736	-500,000
Change in Cash	-19,921	116,939	55,415	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-566,556	-445,781
Ending Cash	2,044,943	2,161,882	2,217,298	2,213,340	2,209,383	2,205,426	2,201,468	2,197,511	2,193,554	2,189,596	2,185,639	1,619,083	

	Previous Year End	Current	Year End
Assets			
Current Assets			
Cash	2,064,864	2,217,298	1,619,083
Intercompany Transfers	0	0	500,000
Total Current Assets	2,064,864	2,217,298	2,119,083
Total Assets	2,064,864	2,217,298	2,119,083
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	32,083	47,706	32,083
Total Current Liabilities	32,083	47,706	32,083
Total Long-Term Liabilities	0	0	
Total Liabilities	32,083	47,706	32,083
Equity			
Unrestricted Net Assets	2,032,781	2,032,781	2,032,781
Net Income	0	136,811	54,219
Total Equity	2,032,781	2,169,592	2,087,000
Total Liabilities and Equity	2,064,864	2,217,298	2,119,083