



August 2025 Financials

PREPARED SEP'25 BY

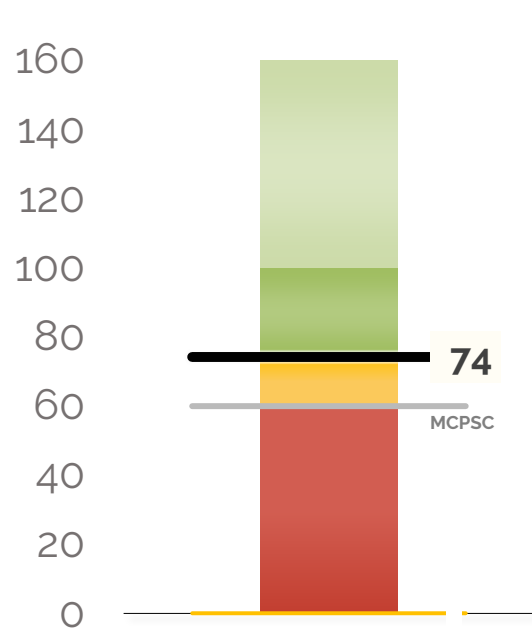


- **Executive Summary**
- **Key Performance Indicators**
- **State Funding Formula**
- **Forecast Overview**
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- **Key Forecast Changes This Month**
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- Based on August financials and year end forecast, CWC is in a strong financial position. The school's year-end cash projection is \$1.8m, representing 74 days of cash on hand.
- The current forecast reflects updates state funding, as well as staff salaries and benefits. The overall result is a slight decrease from the July forecast.
- Student enrollment and attendance is outpacing budget and compensates for the decrease in state CWW rate.

Days of Cash

Cash balance at year-end divided by average daily expenses

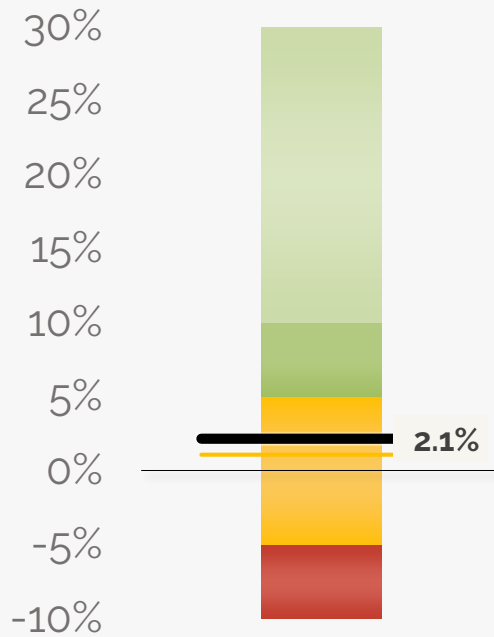


74 DAYS OF CASH AT YEAR'S END

The school will end the year with 74 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

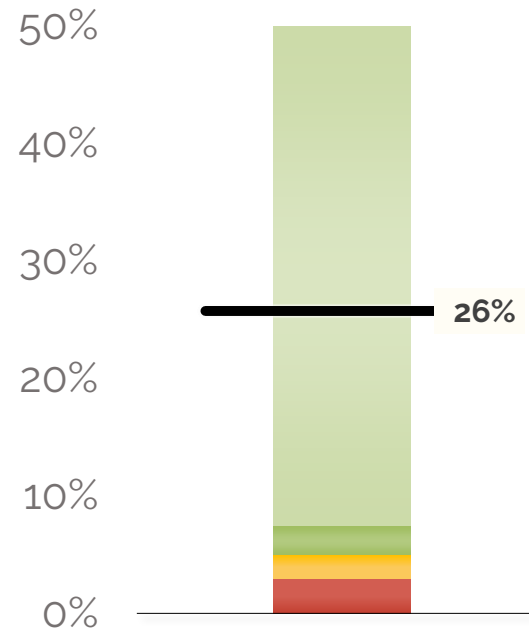


2.1% GROSS MARGIN

The forecasted net income is \$189k, which is \$96k above the budget. It yields a 2.1% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



25.76% AT YEAR'S END

The school is projected to end the year with a fund balance of \$2,221,357. Last year's fund balance was \$2,032,781.

- SB727, passed in 2024, is being implemented in FY26.
- This legislation calls for a phase-in of using school membership to calculate basic formula funding.
- Instead of WADA, the term is now called Combined WAM WADA(CWW), which refers to Combined Weighted Average Membership and Average Daily Attendance.
- FY26 Phase-In is 10%. It will increase 10% every year until membership counts towards 50% of the formula.
- While this will increase the unit that drives funding by school, it also increases for Kansas City Public Schools. As their CWW is the denominator in the funding equity formula, per pupil funding will go down in future years.


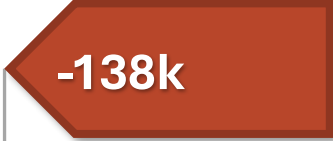
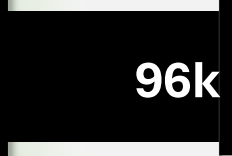

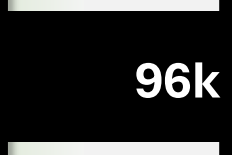
State Funding Formula: Calculation

	Budget
WADA	470
\$/WADA	\$15,000
Sponsor Fee	\$105,750
Basic Formula	\$6,944,250

	Forecast	\$ Impact
CWW (Combined WAM WADA) FY25	495	
\$/CWW	\$14,467	
Sponsor Fee (Max)	\$107,366	
Basic Formula	\$7,050,358	\$106,108

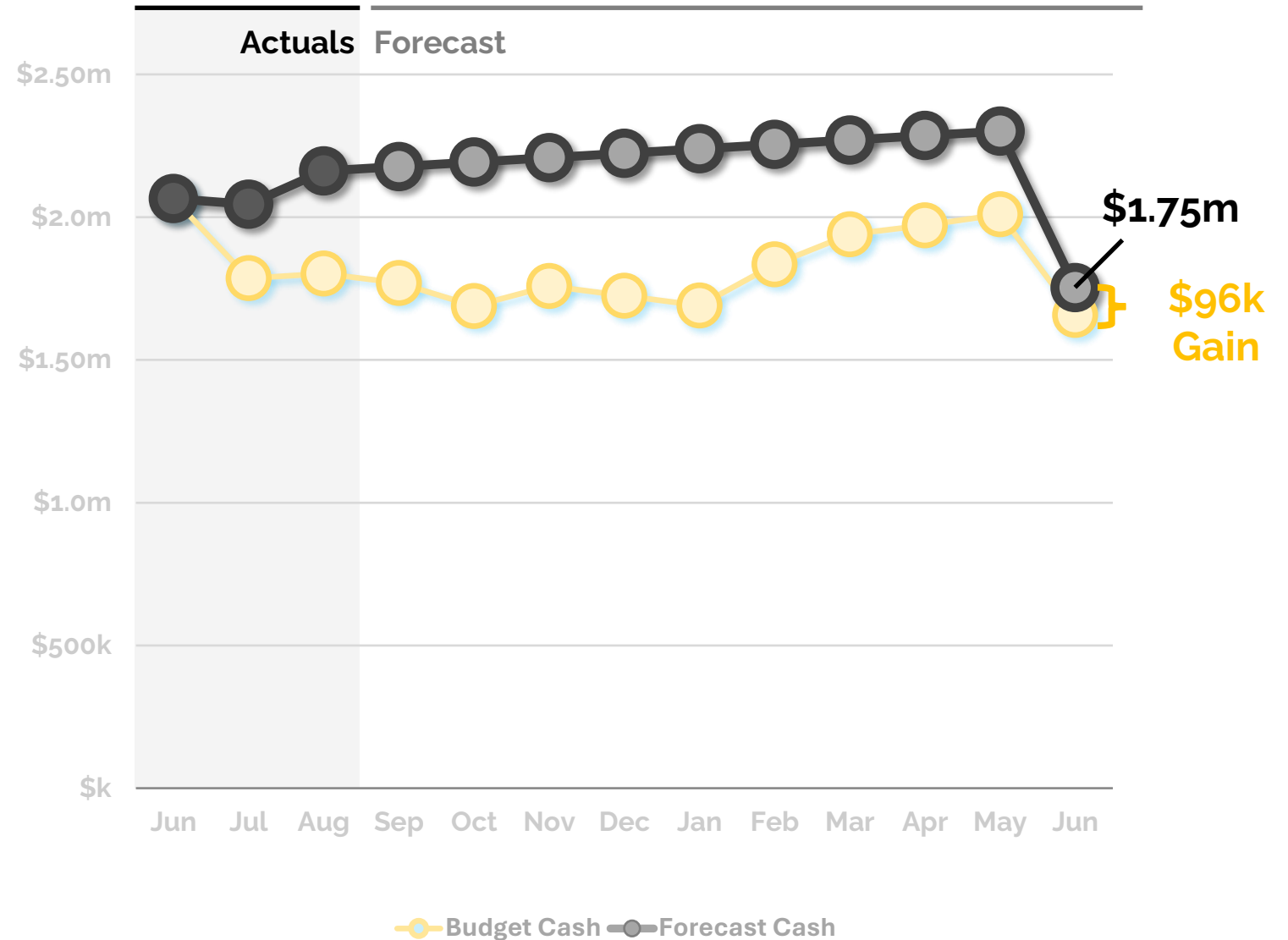
- The Combined WAM WADA (CWW) forecast is based forecast membership and ADA.
- We will continue to monitor the CWW rate and provide updates if this fluctuates.

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$8.8m	\$8.6m	\$235k		State funding decreased by \$355k, this is offset slightly by higher Prop C
Expenses	\$8.6m	\$8.5m	-\$138k		Salary/Benefit adjustments
Net Income	\$189k	\$92k	\$96k		
Cash Flow Adjustments	-\$500k	-\$500k	-0		
Change in Cash	-\$311k	-\$408k	\$96k		

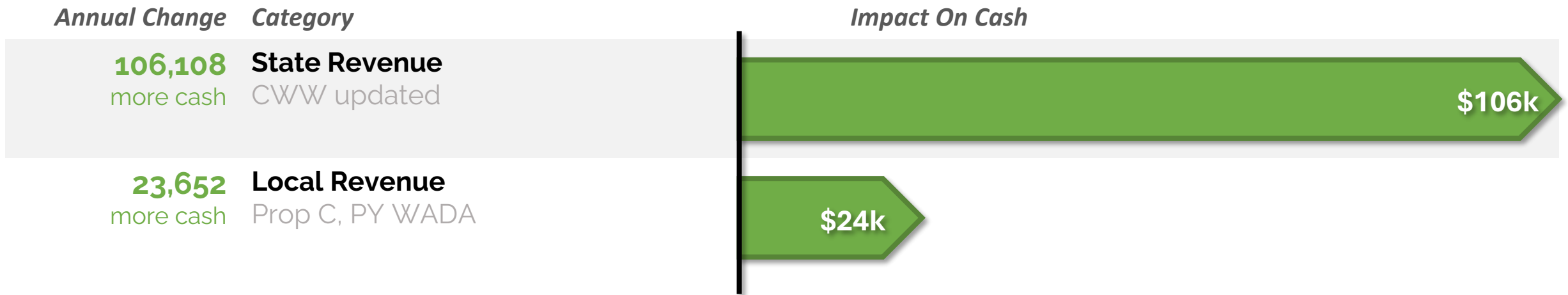
74 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.8m**, **\$96k** above budget.



Key Forecast Changes This Month

The August forecast **decreased** the year-end cash expectation by \$6k. Key revenue changes:



Key Forecast Changes This Month

The August forecast **decreased** the year-end cash expectation by \$6k. Key expense changes:

<i>Annual Change</i>	<i>Category</i>	<i>Impact On Cash</i>
52,825 less cash	Student Expense, Direct OB Adj for student enrollment	\$53k
51,022 less cash	Benefits and Taxes	\$51k
37,912 less cash	Salaries	\$38k



QUESTIONS?

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	Year-To-Date			Annual Forecast			Remaining	Rem %	Per Student
	Actual	Budget	Variance	Forecast	Budget	Variance			
Revenue									
Local Revenue	122,053	115,104	6,949	739,442	715,790	23,652	617,389	83%	\$1,680
State Revenue	1,077,161	986,625	90,536	7,101,624	6,995,515	106,109	6,024,463	85%	\$16,140
Federal Revenue	60,367	44,226	16,141	679,829	582,376	97,453	619,462	91%	\$1,545
Private Grants and Donations	63,052	-	63,052	250,000	250,000	(0)	186,948	75%	\$568
Earned Fees	13,746	5,863	7,882	42,534	35,180	7,354	28,788	68%	\$97
Total Revenue	1,336,379	1,151,819	184,560	8,813,429	8,578,861	234,568	7,477,050		\$21,031
Expenses									<i>Per Student</i>
Salaries	597,681	618,913	21,231	3,741,229	3,713,477	(27,752)	3,143,547	84%	\$8,503
Benefits and Taxes	169,374	178,228	8,853	1,125,861	1,069,366	(56,495)	956,487	85%	\$2,559
Staff-Related Costs	45,082	28,917	(16,166)	173,500	173,500	0	128,417	74%	\$394
Rent	10,662	8,367	(2,296)	50,200	50,200	(0)	39,538	79%	\$114
Occupancy Service	91,080	88,300	(2,780)	529,800	529,800	(0)	438,720	83%	\$1,204
Student Expense, Direct	175,489	261,658	86,169	1,622,776	1,569,950	(52,825)	1,447,286	89%	\$3,688
Student Expense, Food	13,276	39,625	26,349	237,750	237,750	0	224,474	94%	\$540
Office & Business Expense	133,146	136,962	3,816	823,187	821,770	(1,417)	690,041	84%	\$1,871
Transportation	5,903	53,425	47,522	320,550	320,550	0	314,647	98%	\$729
Total Ordinary Expenses	1,241,695	1,414,394	172,699	8,624,852	8,486,363	(138,489)	7,383,157	86%	\$19,062
Facility Improvements	(975)	-	975	-	-	-	975		
Total Extraordinary Expenses	(975)	-	975	-	-	-	975		
Total Expenses	1,240,720	1,414,394	173,674	8,624,852	8,486,363	(138,489)	7,384,132		
Net Income	95,659	(262,575)	358,234	188,577	92,498	96,079	92,918		
Cash Flow Adjustments	1,360	-	1,360	(500,000)	(500,000)	(0)	(501,360)		
Change in Cash	97,018	(262,575)	359,593	(311,423)	(407,502)	96,079	(408,441)		

Monthly Financials

Income Statement	Actual		Forecast										TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	61,164	60,889	61,739	61,739	61,739	61,739	61,739	61,739	61,739	61,739	61,739	61,739	739,442
State Revenue	533,912	543,249	602,446	602,446	602,446	602,446	602,446	602,446	602,446	602,446	602,446	602,446	7,101,624
Federal Revenue	60,367	0	61,946	61,946	61,946	61,946	61,946	61,946	61,946	61,946	61,946	61,946	679,829
Private Grants and Donations	21,326	41,727	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	18,695	250,000
Earned Fees	2,622	11,124	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	2,879	42,534
Total Revenue	679,390	656,988	747,705	747,705	747,705	747,705	747,705	747,705	747,705	747,705	747,705	747,705	8,813,429
Expenses													
Salaries	309,157	288,524	308,480	308,480	308,480	308,480	308,480	308,480	308,480	308,480	308,480	367,230	3,741,229
Benefits and Taxes	82,662	86,712	95,199	95,199	95,199	95,199	95,199	95,199	95,199	95,199	95,199	99,694	1,125,861
Staff-Related Costs	39,470	5,612	12,842	12,842	12,842	12,842	12,842	12,842	12,842	12,842	12,842	12,842	173,500
Rent	4,995	5,667	3,954	3,954	3,954	3,954	3,954	3,954	3,954	3,954	3,954	3,954	50,200
Occupancy Service	51,218	39,862	43,872	43,872	43,872	43,872	43,872	43,872	43,872	43,872	43,872	43,872	529,800
Student Expense, Direct	114,379	61,110	144,729	144,729	144,729	144,729	144,729	144,729	144,729	144,729	144,729	144,729	1,622,776
Student Expense, Food	2,617	10,659	22,447	22,447	22,447	22,447	22,447	22,447	22,447	22,447	22,447	22,447	237,750
Office & Business Expense	88,092	45,054	69,004	69,004	69,004	69,004	69,004	69,004	69,004	69,004	69,004	69,004	823,187
Transportation	5,903	0	31,465	31,465	31,465	31,465	31,465	31,465	31,465	31,465	31,465	31,465	320,550
Total Ordinary Expenses	698,494	543,201	731,991	731,991	731,991	731,991	731,991	731,991	731,991	731,991	731,991	795,236	8,624,852
Operating Income	-19,104	113,787	15,714	15,714	15,714	15,714	15,714	15,714	15,714	15,714	15,714	-47,531	188,577
Extraordinary Expenses													
Facility Improvements	0	-975	98	98	98	98	98	98	98	98	98	98	0
Total Extraordinary Expenses	0	-975	98	98	98	98	98	98	98	98	98	98	0
Total Expenses	698,494	542,226	732,089	732,089	732,089	732,089	732,089	732,089	732,089	732,089	732,089	795,333	8,624,852
Net Income	-19,104	114,762	15,616	15,616	15,616	15,616	15,616	15,616	15,616	15,616	15,616	-47,628	188,577
Cash Flow Adjustments	-818	2,177	-136	-136	-136	-136	-136	-136	-136	-136	-136	-500,136	-500,000
Change in Cash	-19,921	116,939	15,480	15,480	15,480	15,480	15,480	15,480	15,480	15,480	15,480	-547,764	-311,423
Ending Cash	2,044,943	2,161,882	2,177,362	2,192,843	2,208,323	2,223,803	2,239,284	2,254,764	2,270,244	2,285,725	2,301,205	1,753,441	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	2,064,864	2,161,882	1,753,441
Intercompany Transfers	0	0	500,000
Total Current Assets	2,064,864	2,161,882	2,253,441
Total Assets	2,064,864	2,161,882	2,253,441
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	32,083	33,443	32,083
Total Current Liabilities	32,083	33,443	32,083
Total Long-Term Liabilities	0	0	
Total Liabilities	32,083	33,443	32,083
Equity			
Unrestricted Net Assets	2,032,781	2,032,781	2,032,781
Net Income	0	95,659	188,577
Total Equity	2,032,781	2,128,439	2,221,357
Total Liabilities and Equity	2,064,864	2,161,882	2,253,441