



# June 2025 Financials

PREPARED JUL'25 BY

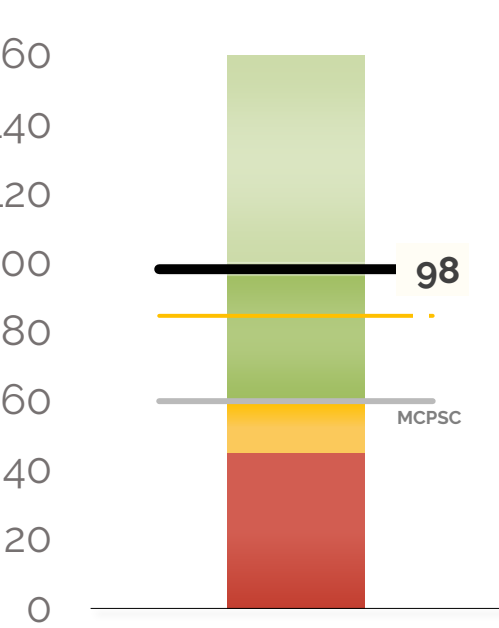


- **Executive Summary**
- **Key Performance Indicators**
- **Cash Forecast**
- **Appendix**

- CWCKC closed FY25 with a Year End cash balance of \$2.06M and 98 days of cash, marking a positive change of 10 days from May's report.
- FY25 operating expenses performed over \$750k better than budget. Including Capital expenses, the year-end position reflects a \$460k gain from budget
- The FY26 budget includes 64 days of cash. As we begin the new fiscal year, we will closely monitor forecast for any outstanding FY25 expenses and revenue and adjust accordingly.

## Days of Cash

Cash balance at year-end divided by average daily expenses

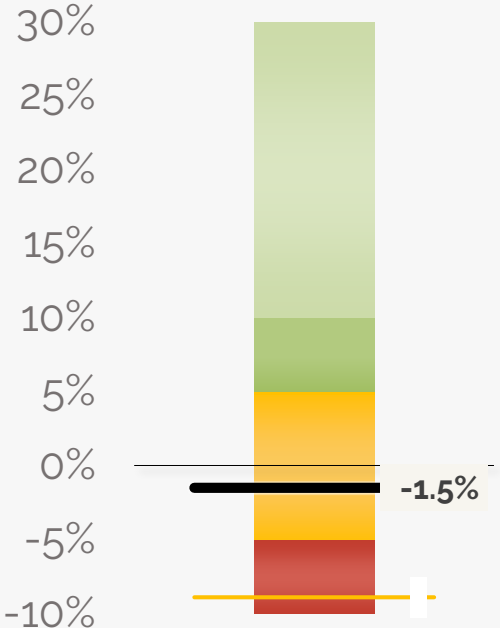


### 98 DAYS OF CASH AT YEAR'S END

The school will end the year with 98 days of cash. This is above the recommended 60 days, and 9 more day(s) than last month

## Gross Margin

Revenue less expenses, divided by revenue

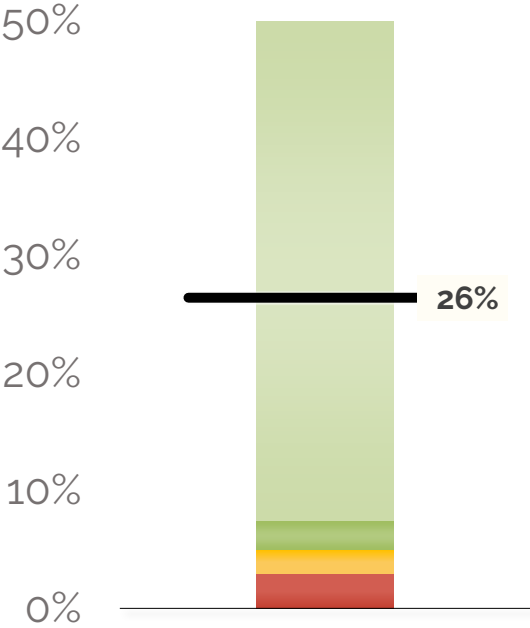


### -1.5% GROSS MARGIN

The forecasted net income is - \$114k, which is \$452k above the budget. It yields a -1.5% gross margin.

## Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



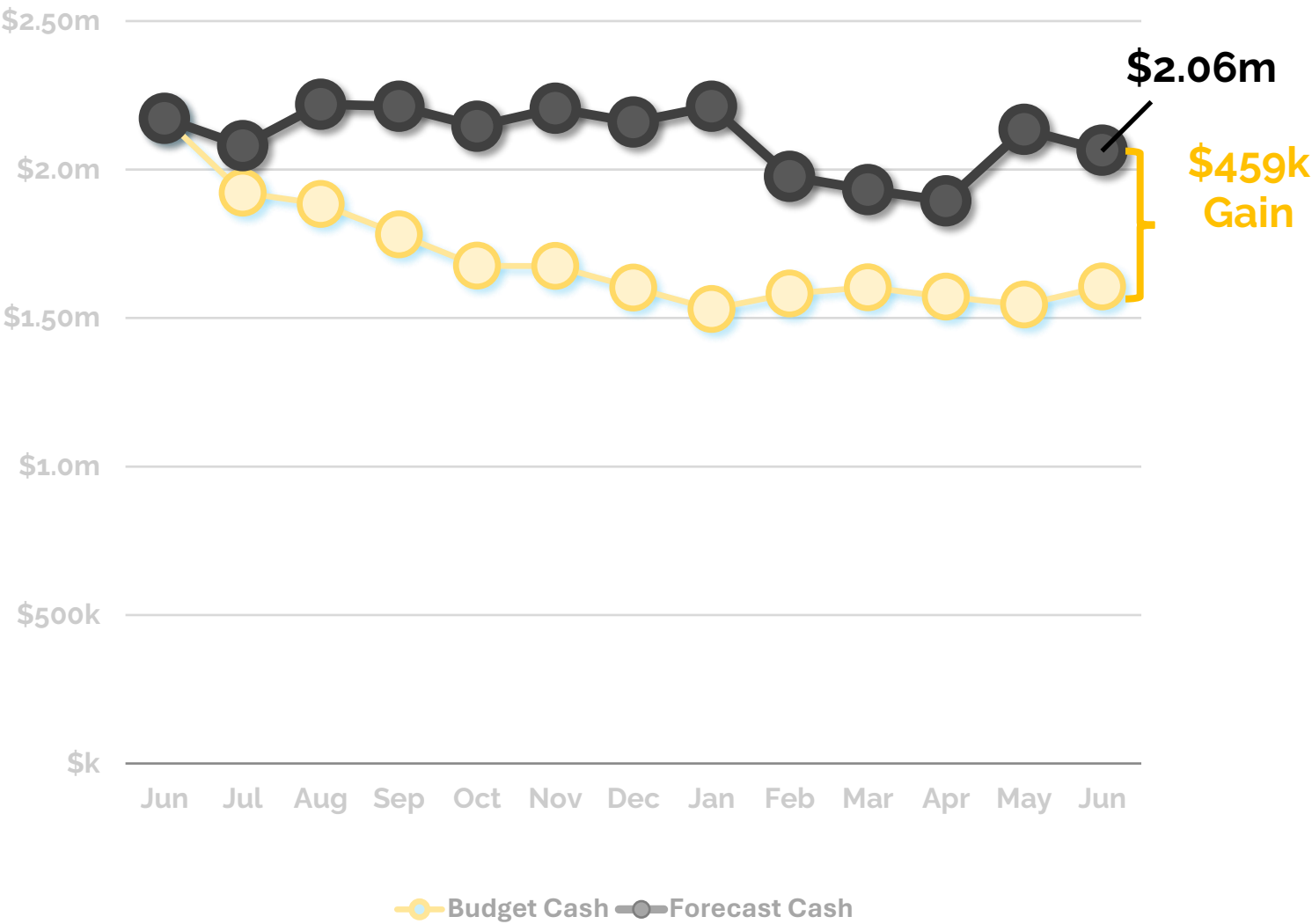
### 26.46% AT YEAR'S END

The school is projected to end the year with a fund balance of \$2,032,963. Last year's fund balance was \$2,147,326.

## 98 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$2.1m**, **\$459k** above budget.

End of year cash well ahead of budget projection, providing a strong foundation for FY26 budget.



|                              | Year-To-Date |           |           | Annual Forecast |           |           | Remaining | Rem % |
|------------------------------|--------------|-----------|-----------|-----------------|-----------|-----------|-----------|-------|
|                              | Actual       | Budget    | Variance  | Forecast        | Budget    | Variance  |           |       |
| Revenue                      |              |           |           |                 |           |           |           |       |
| Local Revenue                | 640,360      | 558,091   | 82,269    | 640,360         | 558,091   | 82,269    | -         | 0%    |
| State Revenue                | 5,984,760    | 5,072,510 | 912,250   | 5,984,760       | 5,072,510 | 912,250   | -         | 0%    |
| Federal Revenue              | 512,167      | 505,502   | 6,665     | 512,167         | 505,502   | 6,665     | -         | 0%    |
| Private Grants and Donations | 387,646      | 200,000   | 187,646   | 387,646         | 200,000   | 187,646   | -         | 0%    |
| Earned Fees                  | 43,187       | 24,104    | 19,083    | 43,187          | 24,104    | 19,083    | -         | 0%    |
| Total Revenue                | 7,568,120    | 6,360,206 | 1,207,914 | 7,568,120       | 6,360,206 | 1,207,914 | -         |       |
| Expenses                     |              |           |           |                 |           |           |           |       |
| Salaries                     | 3,004,479    | 3,221,312 | 216,833   | 3,004,479       | 3,221,312 | 216,833   | -         | 0%    |
| Benefits and Taxes           | 859,007      | 983,133   | 124,126   | 859,007         | 983,133   | 124,126   | -         | 0%    |
| Staff-Related Costs          | 111,721      | 52,000    | (59,721)  | 111,721         | 52,000    | (59,721)  | -         | 0%    |
| Rent                         | 482,112      | 502,795   | 20,683    | 482,112         | 502,795   | 20,683    | -         | 0%    |
| Occupancy Service            | 523,691      | 504,438   | (19,253)  | 523,691         | 504,438   | (19,253)  | -         | 0%    |
| Student Expense, Direct      | 1,172,104    | 649,578   | (522,526) | 1,172,104       | 649,578   | (522,526) | -         | 0%    |
| Student Expense, Food        | 223,562      | 164,700   | (58,862)  | 223,562         | 164,700   | (58,862)  | -         | 0%    |
| Office & Business Expense    | 592,231      | 637,464   | 45,233    | 592,231         | 637,464   | 45,233    | -         | 0%    |
| Transportation               | 311,533      | 113,171   | (198,362) | 311,533         | 113,171   | (198,362) | -         | 0%    |
| Total Ordinary Expenses      | 7,280,440    | 6,828,592 | (451,849) | 7,280,440       | 6,828,592 | (451,849) | -         | 0%    |
| Interest                     | -            | 500       | 500       | -               | 500       | 500       | -         |       |
| Facility Improvements        | 402,043      | 97,785    | (304,258) | 402,043         | 97,785    | (304,258) | -         | 0%    |
| Total Extraordinary Expenses | 402,043      | 98,285    | (303,758) | 402,043         | 98,285    | (303,758) | -         | 0%    |
| Total Expenses               | 7,682,484    | 6,926,877 | (755,607) | 7,682,484       | 6,926,877 | (755,607) | -         |       |
| Net Income                   | (114,363)    | (566,670) | 452,307   | (114,363)       | (566,670) | 452,307   | -         |       |
| Cash Flow Adjustments        | 6,729        | -         | 6,729     | 6,729           | -         | 6,729     | -         |       |
| Change in Cash               | (107,634)    | (566,670) | 459,036   | (107,634)       | (566,670) | 459,036   | -         |       |

| Income Statement             | Actual    |           |           |           |           |           |           |           |           |           |           |           | Forecast  |
|------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                              | Jul       | Aug       | Sep       | Oct       | Nov       | Dec       | Jan       | Feb       | Mar       | Apr       | May       | Jun       |           |
|                              |           |           |           |           |           |           |           |           |           |           |           |           | TOTAL     |
| Revenue                      |           |           |           |           |           |           |           |           |           |           |           |           |           |
| Local Revenue                | 75,589    | 62,385    | 51,277    | 48,504    | 66,740    | 42,556    | 49,061    | 57,072    | 51,073    | 49,193    | 53,305    | 33,606    | 640,360   |
| State Revenue                | 451,086   | 456,997   | 471,527   | 459,919   | 458,941   | 459,939   | 527,575   | 520,570   | 461,030   | 469,877   | 758,624   | 488,676   | 5,984,760 |
| Federal Revenue              | 1,422     | 0         | 47,920    | 43,441    | 49,691    | 111,422   | 48,665    | 49,972    | 60,233    | 23,933    | 44,325    | 31,144    | 512,167   |
| Private Grants and Donations | 40        | 114,760   | 1,973     | 2,060     | 48,223    | 1,973     | 4,697     | 63,246    | 20,824    | 80,461    | 46,575    | 2,811     | 387,646   |
| Earned Fees                  | 951       | 6,361     | 7,170     | 3,525     | 2,300     | 1,240     | 7,031     | 5,268     | 1,987     | 2,506     | 3,913     | 937       | 43,187    |
| Total Revenue                | 529,087   | 640,503   | 579,867   | 557,449   | 625,895   | 617,131   | 637,029   | 696,129   | 595,146   | 625,970   | 906,741   | 557,174   | 7,568,120 |
| Expenses                     |           |           |           |           |           |           |           |           |           |           |           |           |           |
| Salaries                     | 249,623   | 239,279   | 235,108   | 237,111   | 243,141   | 239,179   | 243,913   | 250,333   | 254,082   | 257,530   | 249,424   | 305,754   | 3,004,479 |
| Benefits and Taxes           | 63,066    | 67,414    | 77,665    | 66,027    | 69,553    | 68,410    | 71,555    | 75,304    | 75,427    | 76,033    | 73,970    | 74,583    | 859,007   |
| Staff-Related Costs          | 9,774     | -798      | 2,889     | 5,094     | 13,866    | 645       | 18,799    | 9,935     | 9,493     | 13,685    | 18,711    | 9,630     | 111,721   |
| Rent                         | 79,079    | 42,817    | 42,713    | 42,763    | 42,787    | 42,763    | 42,763    | 42,763    | 43,047    | 42,763    | 12,859    | 4,995     | 482,112   |
| Occupancy Service            | 46,490    | 52,017    | 41,362    | 70,512    | 30,658    | 31,086    | 48,728    | 31,859    | 34,061    | 52,360    | 40,563    | 43,996    | 523,691   |
| Student Expense, Direct      | 103,770   | 62,930    | 58,084    | 86,161    | 58,145    | 134,112   | 48,000    | 234,940   | 77,981    | 70,946    | 148,948   | 88,086    | 1,172,104 |
| Student Expense, Food        | 2,446     | 4,496     | 35,531    | 36,863    | 24,909    | 13,617    | 16,846    | 16,687    | 14,060    | 23,079    | 16,184    | 18,844    | 223,562   |
| Office & Business Expense    | 34,925    | 26,972    | 53,715    | 34,477    | 18,593    | 20,181    | 28,247    | 166,051   | 21,891    | 27,022    | 41,084    | 119,074   | 592,231   |
| Transportation               | 17,729    | 1,550     | 25,751    | 30,887    | 32,545    | 29,318    | 12,874    | 32,118    | 27,568    | 17,372    | 46,765    | 37,056    | 311,533   |
| Total Ordinary Expenses      | 606,900   | 496,678   | 572,818   | 609,896   | 534,196   | 579,310   | 531,725   | 859,990   | 557,610   | 580,790   | 648,509   | 702,018   | 7,280,440 |
| Operating Income             | -77,813   | 143,825   | 7,049     | -52,447   | 91,699    | 37,820    | 105,304   | -163,861  | 37,536    | 45,180    | 258,232   | -144,844  | 287,680   |
| Extraordinary Expenses       |           |           |           |           |           |           |           |           |           |           |           |           |           |
| Facility Improvements        | 7,000     | 7,000     | 9,500     | 10,600    | 40,950    | 84,051    | 54,605    | 79,802    | 79,405    | 86,836    | 17,583    | -75,289   | 402,043   |
| Total Extraordinary Expenses | 7,000     | 7,000     | 9,500     | 10,600    | 40,950    | 84,051    | 54,605    | 79,802    | 79,405    | 86,836    | 17,583    | -75,289   | 402,043   |
| Total Expenses               | 613,900   | 503,678   | 582,318   | 620,496   | 575,146   | 663,361   | 586,330   | 939,792   | 637,014   | 667,627   | 666,092   | 626,729   | 7,682,484 |
| Net Income                   | -84,813   | 136,825   | -2,451    | -63,047   | 50,749    | -46,231   | 50,699    | -243,664  | -41,868   | -41,657   | 240,649   | -69,555   | -114,363  |
| Cash Flow Adjustments        | -7,138    | 2,515     | -4,300    | -4,413    | 9,617     | -102      | 2,236     | 7,896     | -3,089    | 4,139     | -337      | -296      | 6,729     |
| Change in Cash               | -91,951   | 139,341   | -6,751    | -67,460   | 60,365    | -46,333   | 52,935    | -235,768  | -44,957   | -37,517   | 240,312   | -69,850   | -107,634  |
|                              |           |           |           |           |           |           |           |           |           |           |           |           |           |
| Ending Cash                  | 2,080,547 | 2,219,887 | 2,213,137 | 2,145,677 | 2,206,042 | 2,159,710 | 2,212,645 | 1,976,877 | 1,931,920 | 1,894,403 | 2,134,714 | 2,064,864 |           |

|                                     | Previous Year End | Current          | Year End         |
|-------------------------------------|-------------------|------------------|------------------|
| <b>Assets</b>                       |                   |                  |                  |
| Current Assets                      |                   |                  |                  |
| Cash                                | 2,172,498         | 2,064,864        | 2,064,864        |
| Total Current Assets                | 2,172,498         | 2,064,864        | 2,064,864        |
| <b>Total Assets</b>                 | <b>2,172,498</b>  | <b>2,064,864</b> | <b>2,064,864</b> |
| <b>Liabilities and Equity</b>       |                   |                  |                  |
| <b>Liabilities</b>                  |                   |                  |                  |
| Current Liabilities                 |                   |                  |                  |
| Other Current Liabilities           | 25,172            | 31,901           | 31,901           |
| Total Current Liabilities           | 25,172            | 31,901           | 31,901           |
| Total Long-Term Liabilities         | 0                 | 0                |                  |
| <b>Total Liabilities</b>            | <b>25,172</b>     | <b>31,901</b>    | <b>31,901</b>    |
| <b>Equity</b>                       |                   |                  |                  |
| Unrestricted Net Assets             | 2,147,326         | 2,147,326        | 2,147,326        |
| Net Income                          | 0                 | -114,363         | -114,363         |
| <b>Total Equity</b>                 | <b>2,147,326</b>  | <b>2,032,963</b> | <b>2,032,963</b> |
| <b>Total Liabilities and Equity</b> | <b>2,172,498</b>  | <b>2,064,864</b> | <b>2,064,864</b> |





# QUESTIONS?

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