



# May 2025 Financials

PREPARED JUN'25 BY

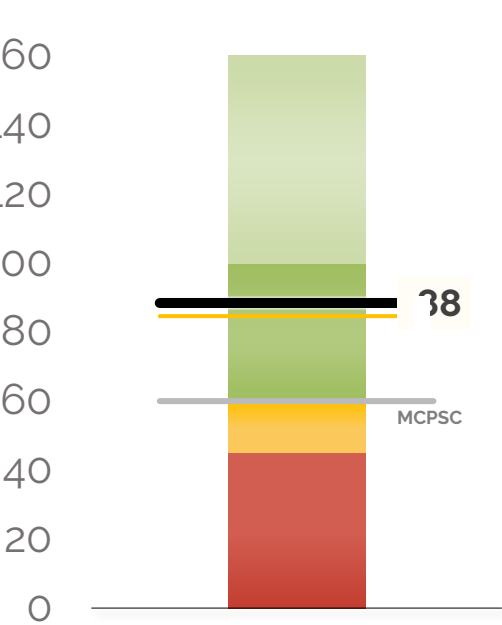


- **Executive Summary**
- **Key Performance Indicators**
- **Cash Forecast**
- **Appendix**

- CWCKC closed May 2025 with a projected YE cash balance of 1.9M and 88 days of cash, a positive change of 4 days from April's report.
- With this update, FY25 operations budget(capital spend not included) now performing nearly 700k better expected due to being able to switch from FWADA to projected ADA.
- As has been the case this last half of the year, sped and transportation costs continue to prove difficult to contain, which will impact thinking behind allocations for FY26 budget.

## Days of Cash

Cash balance at year-end divided by average daily expenses

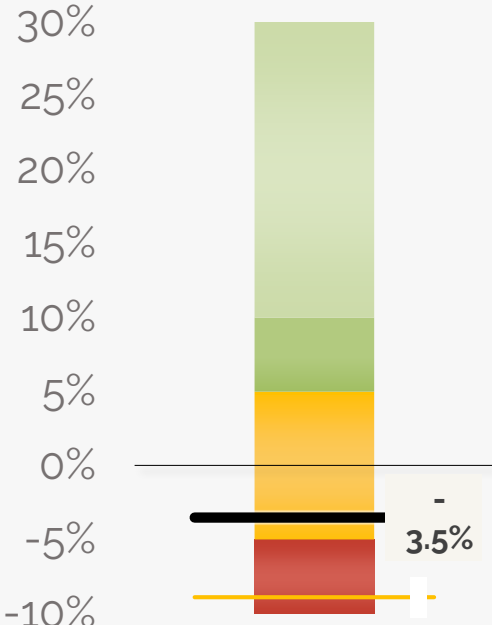


### 88 DAYS OF CASH AT YEAR'S END

The school will end the year with 88 days of cash. This is above the recommended 60 days, and 4 more day(s) than last month

## Gross Margin

Revenue less expenses, divided by revenue

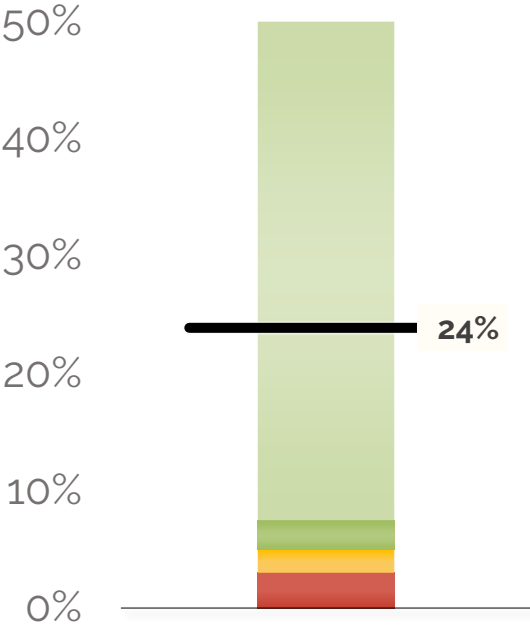


### -3.5% GROSS MARGIN

The forecasted net income is -\$268k, which is \$299k above the budget. It yields a -3.5% gross margin.

## Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



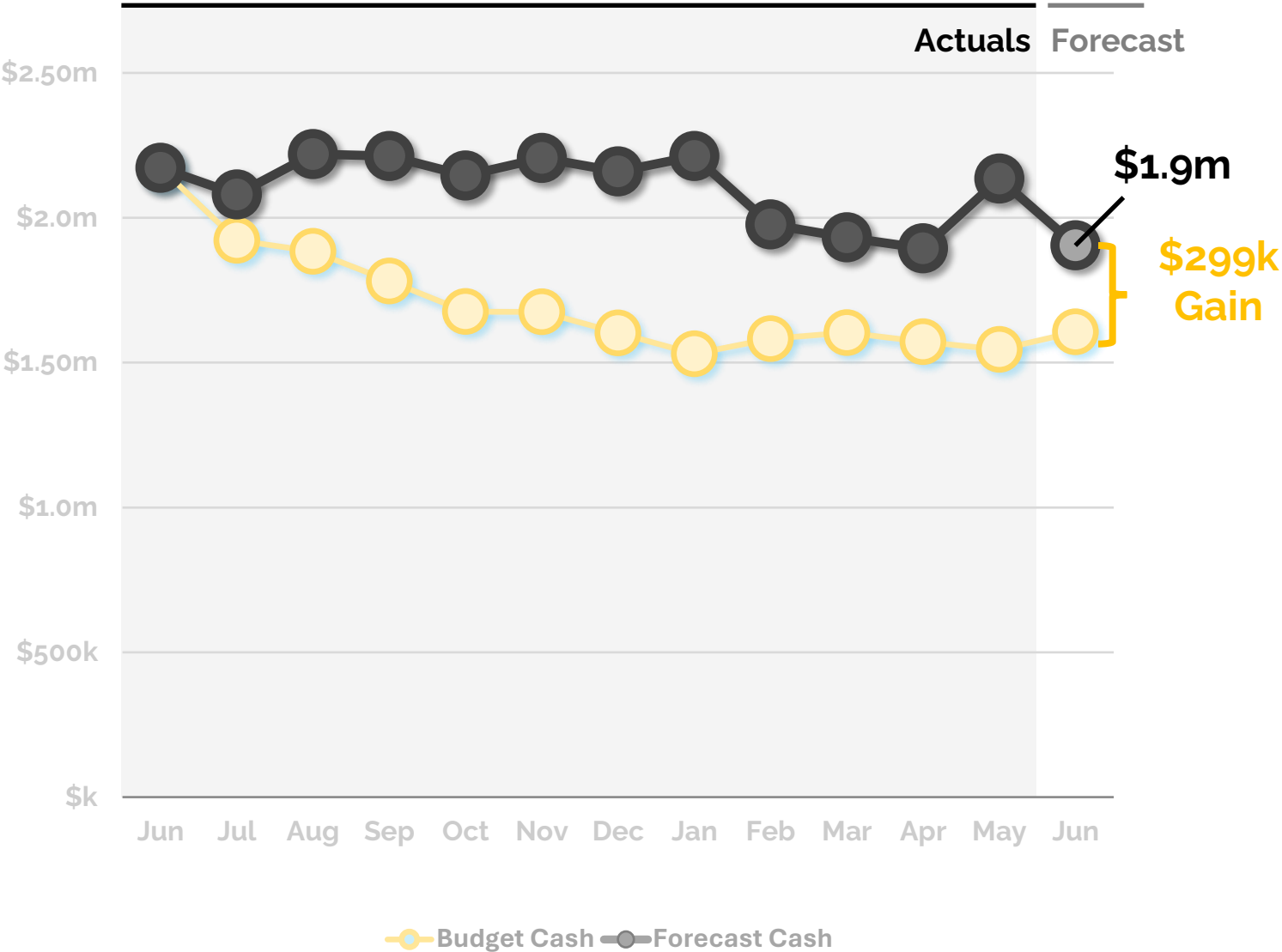
### 23.90% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,879,709. Last year's fund balance was \$2,147,326.

## 88 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.9m**, **\$299k** above budget.

End of year cash well ahead of budget projection, providing added flexibility for FY26 budget.



	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	606,754	508,029	98,725	659,415	558,091	101,324	52,661	8%
State Revenue	5,496,084	4,570,214	925,870	5,916,425	5,072,510	843,915	420,341	7%
Federal Revenue	481,023	426,969	54,055	567,247	505,502	61,745	86,224	15%
Private Grants and Donations	384,834	195,000	189,834	412,334	200,000	212,334	27,500	7%
Earned Fees	42,251	22,095	20,155	42,251	24,104	18,147	-	0%
Total Revenue	7,010,946	5,722,307	1,288,639	7,597,671	6,360,206	1,237,465	586,725	
Expenses								
Salaries	2,698,725	2,952,869	254,144	3,015,866	3,221,312	205,446	317,141	11%
Benefits and Taxes	784,424	901,205	116,781	868,310	983,133	114,824	83,885	10%
Staff-Related Costs	102,091	47,667	(54,425)	103,314	52,000	(51,314)	1,223	1%
Rent	477,117	460,895	(16,222)	488,267	502,795	14,528	11,150	2%
Occupancy Service	479,695	462,402	(17,294)	528,189	504,438	(23,751)	48,494	9%
Student Expense, Direct	1,084,018	595,447	(488,571)	1,238,291	649,578	(588,713)	154,273	12%
Student Expense, Food	204,718	150,975	(53,743)	218,636	164,700	(53,936)	13,918	6%
Office & Business Expense	473,157	584,342	111,185	614,880	637,464	22,584	141,724	23%
Transportation	274,477	103,740	(170,737)	307,917	113,171	(194,746)	33,440	11%
Total Ordinary Expenses	6,578,422	6,259,542	(318,880)	7,383,670	6,828,592	(555,079)	805,248	11%
Interest	-	458	458	500	500	(0)	500	100%
Facility Improvements	477,332	89,636	(387,696)	481,118	97,785	(383,332)	3,785	1%
Total Extraordinary Expenses	477,332	90,095	(387,237)	481,618	98,285	(383,332)	4,285	1%
Total Expenses	7,055,755	6,349,637	(706,118)	7,865,288	6,926,877	(938,411)	809,533	
Net Income	(44,808)	(627,330)	582,522	(267,617)	(566,670)	299,054	(222,808)	
Cash Flow Adjustments	7,025	-	7,025	(292)	-	(292)	(7,317)	
Change in Cash	(37,784)	(627,330)	589,547	(267,909)	(566,670)	298,762	(230,125)	

Income Statement	Actual											Forecast	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
Local Revenue	75,589	62,385	51,277	48,504	66,740	42,556	49,061	57,072	51,073	49,193	53,305	52,661	659,415
State Revenue	451,086	456,997	471,527	459,919	458,941	459,939	527,575	520,570	461,030	469,877	758,624	420,341	5,916,425
Federal Revenue	1,422	0	47,920	43,441	49,691	111,422	48,665	49,972	60,233	23,933	44,325	86,224	567,247
Private Grants and Donations	40	114,760	1,973	2,060	48,223	1,973	4,697	63,246	20,824	80,461	46,575	27,500	412,334
Earned Fees	951	6,361	7,170	3,525	2,300	1,240	7,031	5,268	1,987	2,506	3,913	0	42,251
Total Revenue	529,087	640,503	579,867	557,449	625,895	617,131	637,029	696,129	595,146	625,970	906,741	586,725	7,597,671
Expenses													
Salaries	249,623	239,279	235,108	237,111	243,141	239,179	243,913	250,333	254,082	257,530	249,424	317,141	3,015,866
Benefits and Taxes	63,066	67,414	77,665	66,027	69,553	68,410	71,555	75,304	75,427	76,033	73,970	83,885	868,310
Staff-Related Costs	9,774	-798	2,889	5,094	13,866	645	18,799	9,935	9,493	13,685	18,711	1,223	103,314
Rent	79,079	42,817	42,713	42,763	42,787	42,763	42,763	42,763	43,047	42,763	12,859	11,150	488,267
Occupancy Service	46,490	52,017	41,362	70,512	30,658	31,086	48,728	31,859	34,061	52,360	40,563	48,494	528,189
Student Expense, Direct	103,770	62,930	58,084	86,161	58,145	134,112	48,000	234,940	77,981	70,946	148,948	154,273	1,238,291
Student Expense, Food	2,446	4,496	35,531	36,863	24,909	13,617	16,846	16,687	14,060	23,079	16,184	13,918	218,636
Office & Business Expense	34,925	26,972	53,715	34,477	18,593	20,181	28,247	166,051	21,891	27,022	41,084	141,724	614,880
Transportation	17,729	1,550	25,751	30,887	32,545	29,318	12,874	32,118	27,568	17,372	46,765	33,440	307,917
Total Ordinary Expenses	606,900	496,678	572,818	609,896	534,196	579,310	531,725	859,990	557,610	580,790	648,509	805,248	7,383,670
Operating Income	-77,813	143,825	7,049	-52,447	91,699	37,820	105,304	-163,861	37,536	45,180	258,232	-218,523	214,001
Extraordinary Expenses													
Interest	0	0	0	0	0	0	0	0	0	0	0	500	500
Facility Improvements	7,000	7,000	9,500	10,600	40,950	84,051	54,605	79,802	79,405	86,836	17,583	3,785	481,118
Total Extraordinary Expenses	7,000	7,000	9,500	10,600	40,950	84,051	54,605	79,802	79,405	86,836	17,583	4,285	481,618
Total Expenses	613,900	503,678	582,318	620,496	575,146	663,361	586,330	939,792	637,014	667,627	666,092	809,533	7,865,288
Net Income	-84,813	136,825	-2,451	-63,047	50,749	-46,231	50,699	-243,664	-41,868	-41,657	240,649	-222,808	-267,617
Cash Flow Adjustments	-7,138	2,515	-4,300	-4,413	9,617	-102	2,236	7,896	-3,089	4,139	-337	-7,317	-292
Change in Cash	-91,951	139,341	-6,751	-67,460	60,365	-46,333	52,935	-235,768	-44,957	-37,517	240,312	-230,125	-267,909
Ending Cash	2,080,547	2,219,887	2,213,137	2,145,677	2,206,042	2,159,710	2,212,645	1,976,877	1,931,920	1,894,403	2,134,714	1,904,589	

	Previous Year End	Current	Year End
<b>Assets</b>			
Current Assets			
Cash	2,172,498	2,134,714	1,904,589
Total Current Assets	2,172,498	2,134,714	1,904,589
<b>Total Assets</b>	<b>2,172,498</b>	<b>2,134,714</b>	<b>1,904,589</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Current Liabilities			
Other Current Liabilities	25,172	32,197	24,880
Total Current Liabilities	25,172	32,197	24,880
Total Long-Term Liabilities	0	0	
<b>Total Liabilities</b>	<b>25,172</b>	<b>32,197</b>	<b>24,880</b>
<b>Equity</b>			
Unrestricted Net Assets	2,147,326	2,147,326	2,147,326
Net Income	0	-44,808	-267,617
<b>Total Equity</b>	<b>2,147,326</b>	<b>2,102,517</b>	<b>1,879,709</b>
<b>Total Liabilities and Equity</b>	<b>2,172,498</b>	<b>2,134,714</b>	<b>1,904,589</b>



# QUESTIONS?

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