



April 2025 Financials

PREPARED **MAY'25** BY

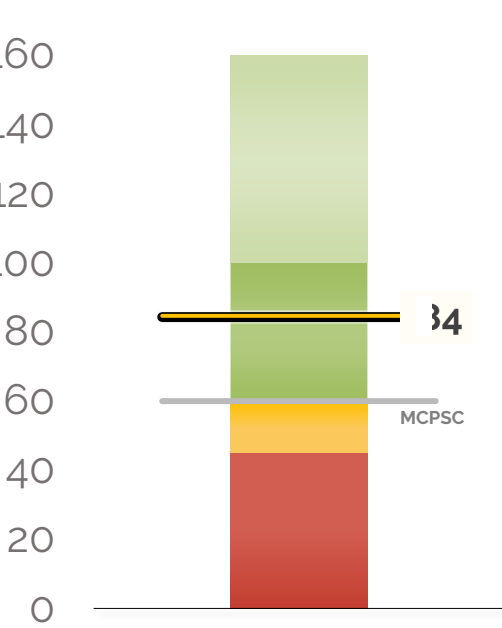


- **Executive Summary**
- **Key Performance Indicators**
- **Cash Forecast**
- **Appendix**

- CWCKC closed on April 2025 with a projected YE cash balance of 1.78M and 84 days of cash, a positive change of 1 day from March report.
- While the school continues to be an exemplar in the area of expense management, transportation costs continue to increase, as current forecast is 2.6x higher than budget.
- Current revenue is based only on things we know to be true, making it solid and conservative.
- School remains on track for budget to perform almost 200k better than expected.

Days of Cash

Cash balance at year-end divided by average daily expenses

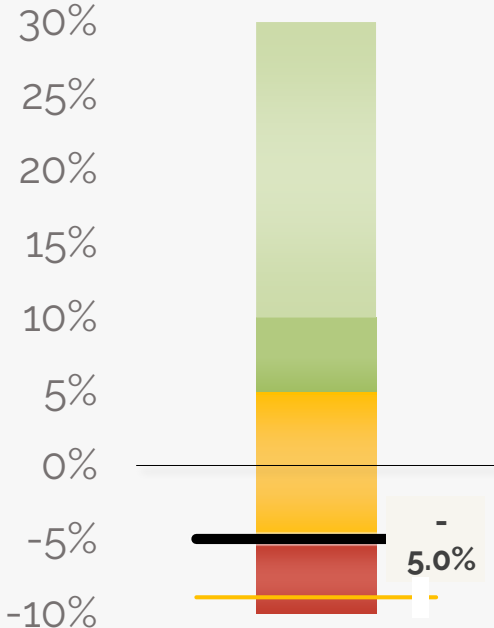


84 DAYS OF CASH AT YEAR'S END

The school will end the year with 84 days of cash. This is above the recommended 60 days, and 1 more day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

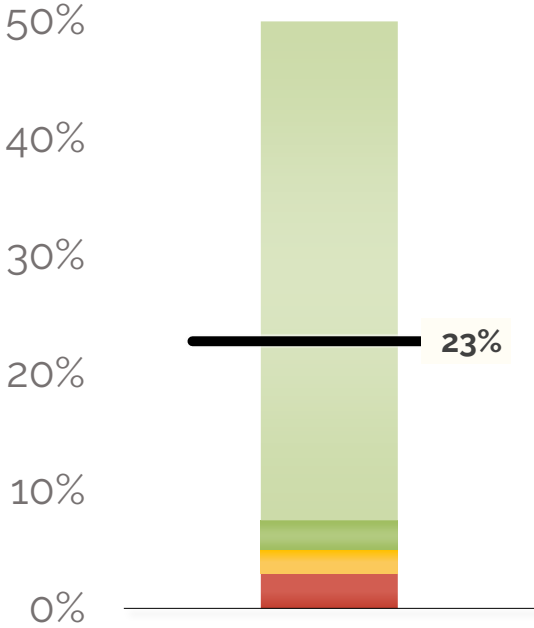


-5.0% GROSS MARGIN

The forecasted net income is - \$370k, which is \$196k above the budget. It yields a -5.0% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



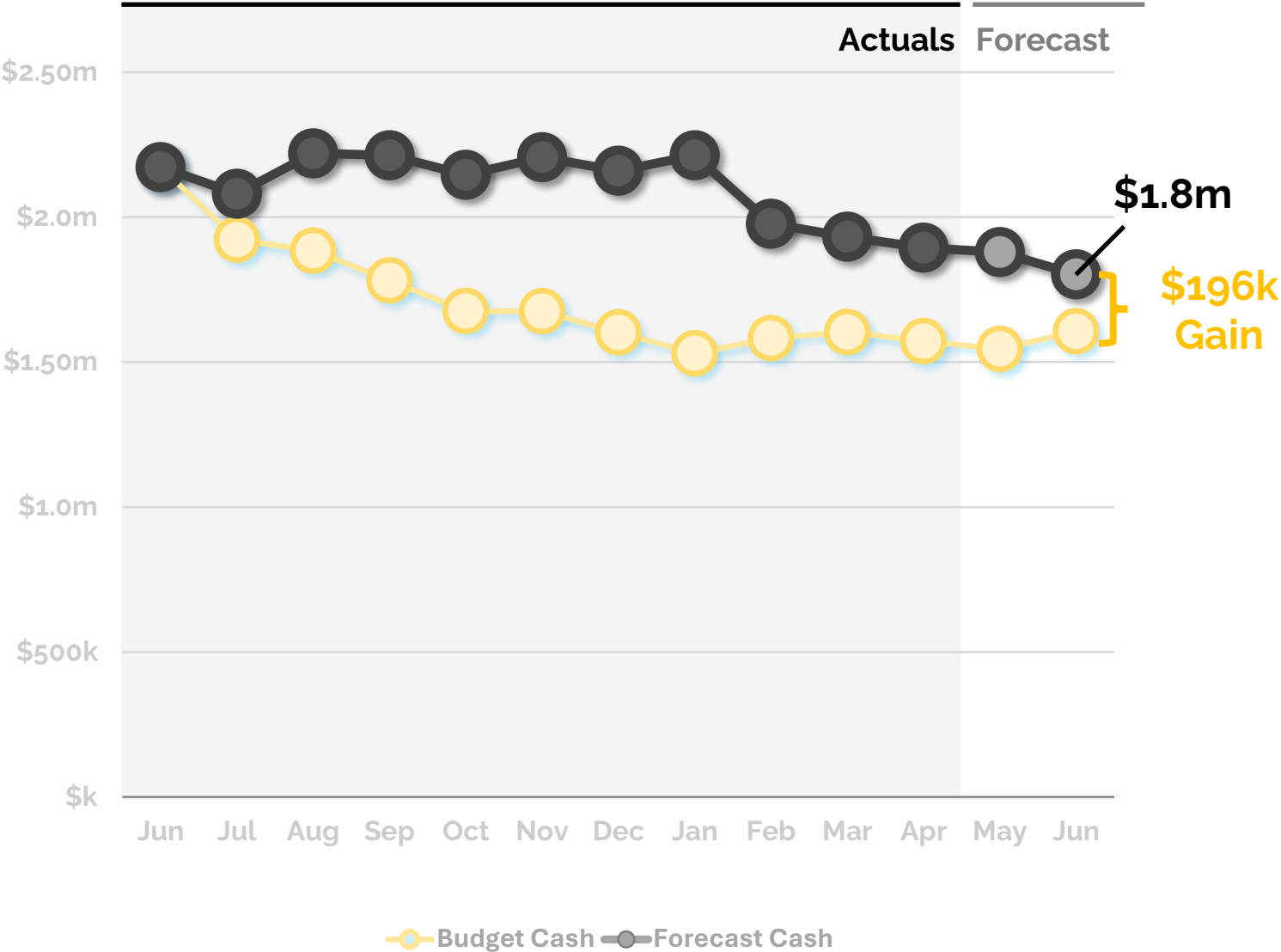
22.76% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,777,154. Last year's fund balance was \$2,147,326.

84 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.78m**, **\$196k** above budget.

April cash forecast about 35k higher than March reporting and includes the 400k equity contribution to the upcoming facilities project.



	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	553,449	463,299	90,151	656,649	558,091	98,558	103,200	16%
State Revenue	4,737,460	4,115,670	621,791	5,782,944	5,072,510	710,434	1,045,483	18%
Federal Revenue	436,698	382,551	54,148	566,443	505,502	60,941	129,745	23%
Private Grants and Donations	338,260	190,000	148,260	393,260	200,000	193,260	55,000	14%
Earned Fees	38,338	20,087	18,251	38,338	24,104	14,234	-	0%
Total Revenue	6,104,206	5,171,606	932,600	7,437,633	6,360,206	1,077,427	1,333,428	
Expenses								
Salaries	2,449,301	2,684,427	235,126	3,022,451	3,221,312	198,861	573,150	19%
Benefits and Taxes	710,454	819,278	108,824	889,701	983,133	93,432	179,247	20%
Staff-Related Costs	83,381	43,333	(40,048)	95,560	52,000	(43,560)	12,179	13%
Rent	464,258	418,996	(45,263)	486,558	502,795	16,237	22,300	5%
Occupancy Service	439,132	420,365	(18,767)	518,968	504,438	(14,530)	79,837	15%
Student Expense, Direct	935,070	541,315	(393,755)	1,202,554	649,578	(552,976)	267,484	22%
Student Expense, Food	188,534	137,250	(51,284)	218,636	164,700	(53,936)	30,102	14%
Office & Business Expense	432,073	531,220	99,148	611,816	637,464	25,649	179,743	29%
Transportation	227,712	94,309	(133,402)	297,526	113,171	(184,355)	69,815	23%
Total Ordinary Expenses	5,929,914	5,690,493	(239,421)	7,343,771	6,828,592	(515,179)	1,413,857	19%
Interest	-	417	417	500	500	(0)	500	100%
Facility Improvements	459,749	81,488	(378,261)	463,534	97,785	(365,749)	3,785	1%
Total Extraordinary Expenses	459,749	81,904	(377,845)	464,034	98,285	(365,749)	4,285	1%
Total Expenses	6,389,663	5,772,397	(617,265)	7,807,805	6,926,877	(880,928)	1,418,142	
Net Income	(285,457)	(600,792)	315,334	(370,171)	(566,670)	196,499	(84,714)	
Cash Flow Adjustments	7,362	-	7,362	(292)	-	(292)	(7,654)	
Change in Cash	(278,095)	(600,792)	322,696	(370,463)	(566,670)	196,207	(92,368)	

Income Statement	Actual										Forecast		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
Local Revenue	75,589	62,385	51,277	48,504	66,740	42,556	49,061	57,072	51,073	49,193	51,600	51,600	656,649
State Revenue	451,086	456,997	471,527	459,919	458,941	459,939	527,575	520,570	461,030	469,877	522,742	522,742	5,782,944
Federal Revenue	1,422	0	47,920	43,441	49,691	111,422	48,665	49,972	60,233	23,933	64,872	64,872	566,443
Private Grants and Donations	40	114,760	1,973	2,060	48,223	1,973	4,697	63,246	20,824	80,461	27,500	27,500	393,260
Earned Fees	951	6,361	7,170	3,525	2,300	1,240	7,031	5,268	1,987	2,506	0	0	38,338
Total Revenue	529,087	640,503	579,867	557,449	625,895	617,131	637,029	696,129	595,146	625,970	666,714	666,714	7,437,633
Expenses													
Salaries	249,623	239,279	235,108	237,111	243,141	239,179	243,913	250,333	254,082	257,530	258,206	314,944	3,022,451
Benefits and Taxes	63,066	67,414	77,665	66,027	69,553	68,410	71,555	75,304	75,427	76,033	87,453	91,794	889,701
Staff-Related Costs	9,774	-798	2,889	5,094	13,866	645	18,799	9,935	9,493	13,685	6,089	6,089	95,560
Rent	79,079	42,817	42,713	42,763	42,787	42,763	42,763	42,763	43,047	42,763	11,150	11,150	486,558
Occupancy Service	46,490	52,017	41,362	70,512	30,658	31,086	48,728	31,859	34,061	52,360	39,918	39,918	518,968
Student Expense, Direct	103,770	62,930	58,084	86,161	58,145	134,112	48,000	234,940	77,981	70,946	133,742	133,742	1,202,554
Student Expense, Food	2,446	4,496	35,531	36,863	24,909	13,617	16,846	16,687	14,060	23,079	15,051	15,051	218,636
Office & Business Expense	34,925	26,972	53,715	34,477	18,593	20,181	28,247	166,051	21,891	27,022	89,872	89,872	611,816
Transportation	17,729	1,550	25,751	30,887	32,545	29,318	12,874	32,118	27,568	17,372	34,907	34,907	297,526
Total Ordinary Expenses	606,900	496,678	572,818	609,896	534,196	579,310	531,725	859,990	557,610	580,790	676,389	737,468	7,343,771
Operating Income	-77,813	143,825	7,049	-52,447	91,699	37,820	105,304	-163,861	37,536	45,180	-9,675	-70,754	93,863
Extraordinary Expenses													
Interest	0	0	0	0	0	0	0	0	0	0	250	250	500
Facility Improvements	7,000	7,000	9,500	10,600	40,950	84,051	54,605	79,802	79,405	86,836	1,893	1,893	463,534
Total Extraordinary Expenses	7,000	7,000	9,500	10,600	40,950	84,051	54,605	79,802	79,405	86,836	2,143	2,143	464,034
Total Expenses	613,900	503,678	582,318	620,496	575,146	663,361	586,330	939,792	637,014	667,627	678,532	739,610	7,807,805
Net Income	-84,813	136,825	-2,451	-63,047	50,749	-46,231	50,699	-243,664	-41,868	-41,657	-11,818	-72,896	-370,171
Cash Flow Adjustments	-7,138	2,515	-4,300	-4,413	9,617	-102	2,236	7,896	-3,089	4,139	-3,827	-3,827	-292
Change in Cash	-91,951	139,341	-6,751	-67,460	60,365	-46,333	52,935	-235,768	-44,957	-37,517	-15,645	-76,723	-370,463
Ending Cash	2,080,547	2,219,887	2,213,137	2,145,677	2,206,042	2,159,710	2,212,645	1,976,877	1,931,920	1,894,403	1,878,758	1,802,035	

	Previous Year End	Current	Year End
Assets			
Current Assets			
Cash	2,172,498	1,894,403	1,802,035
Total Current Assets	2,172,498	1,894,403	1,802,035
Total Assets	2,172,498	1,894,403	1,802,035
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	25,172	32,534	24,880
Total Current Liabilities	25,172	32,534	24,880
Total Long-Term Liabilities	0	0	
Total Liabilities	25,172	32,534	24,880
Equity			
Unrestricted Net Assets	2,147,326	2,147,326	2,147,326
Net Income	0	-285,457	-370,171
Total Equity	2,147,326	1,861,869	1,777,154
Total Liabilities and Equity	2,172,498	1,894,403	1,802,035



QUESTIONS?

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