



March 2025 Financials

PREPARED APR'25 BY

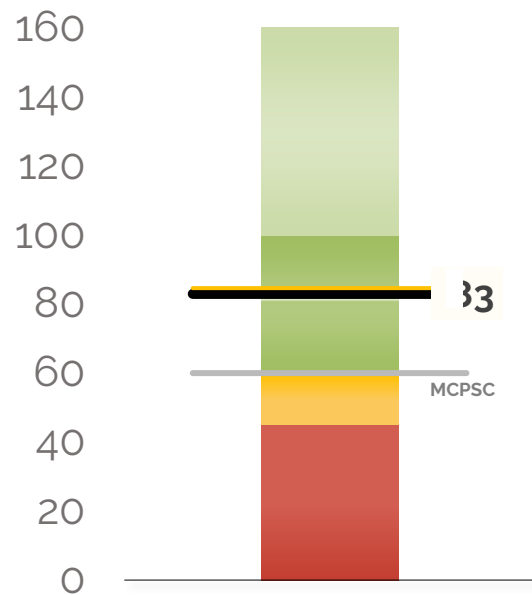


- **Executive Summary**
- **Key Performance Indicators**
- **Cash Forecast**
- **Appendix**

- CWCKC closed out March 2025 with projected YE cash balance of 1.74M and 83 Days of cash. Big picture, there were no changes to macro level budget performance from February's report.
- On the state revenue side, we have determined it most advantageous to use FY25 enrollment/attendance numbers for the basis of state payment. This is a change which allows the school to leverage the ADA from its partnership with Operation Breakthrough to increase # of pre-k students it can claim for funding.
- On the expense side, transportation and private placement continue to be costs that are difficult to contain.

Days of Cash

Cash balance at year-end divided by average daily expenses

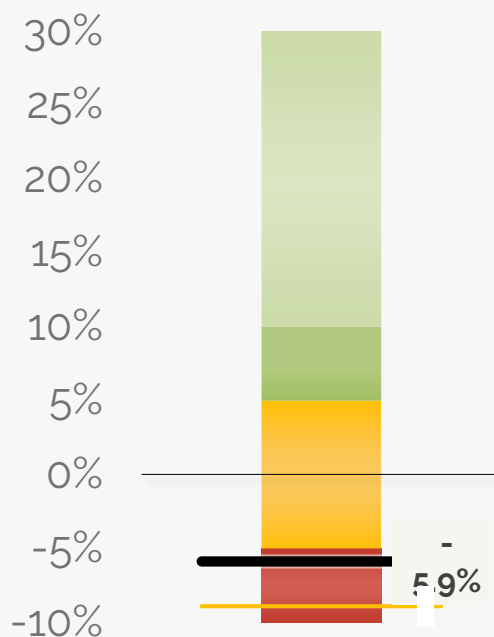


83 DAYS OF CASH AT YEAR'S END

The school will end the year with 83 days of cash. This is above the recommended 60 days, and 0 less day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

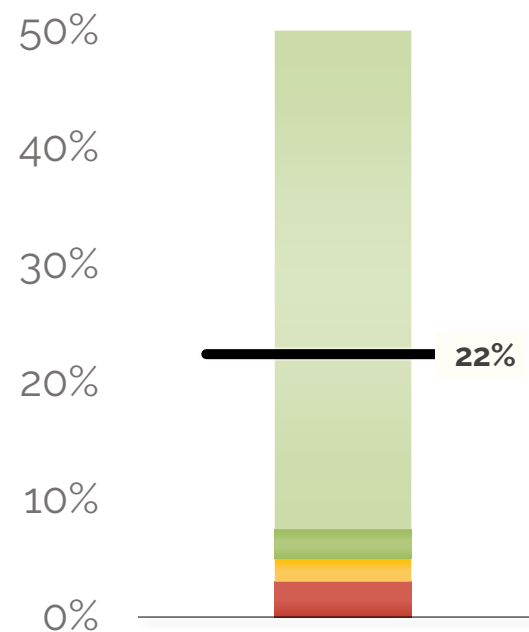


-5.9% GROSS MARGIN

The forecasted net income is -\$426k, which is \$140k above the budget. It yields a -5.9% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



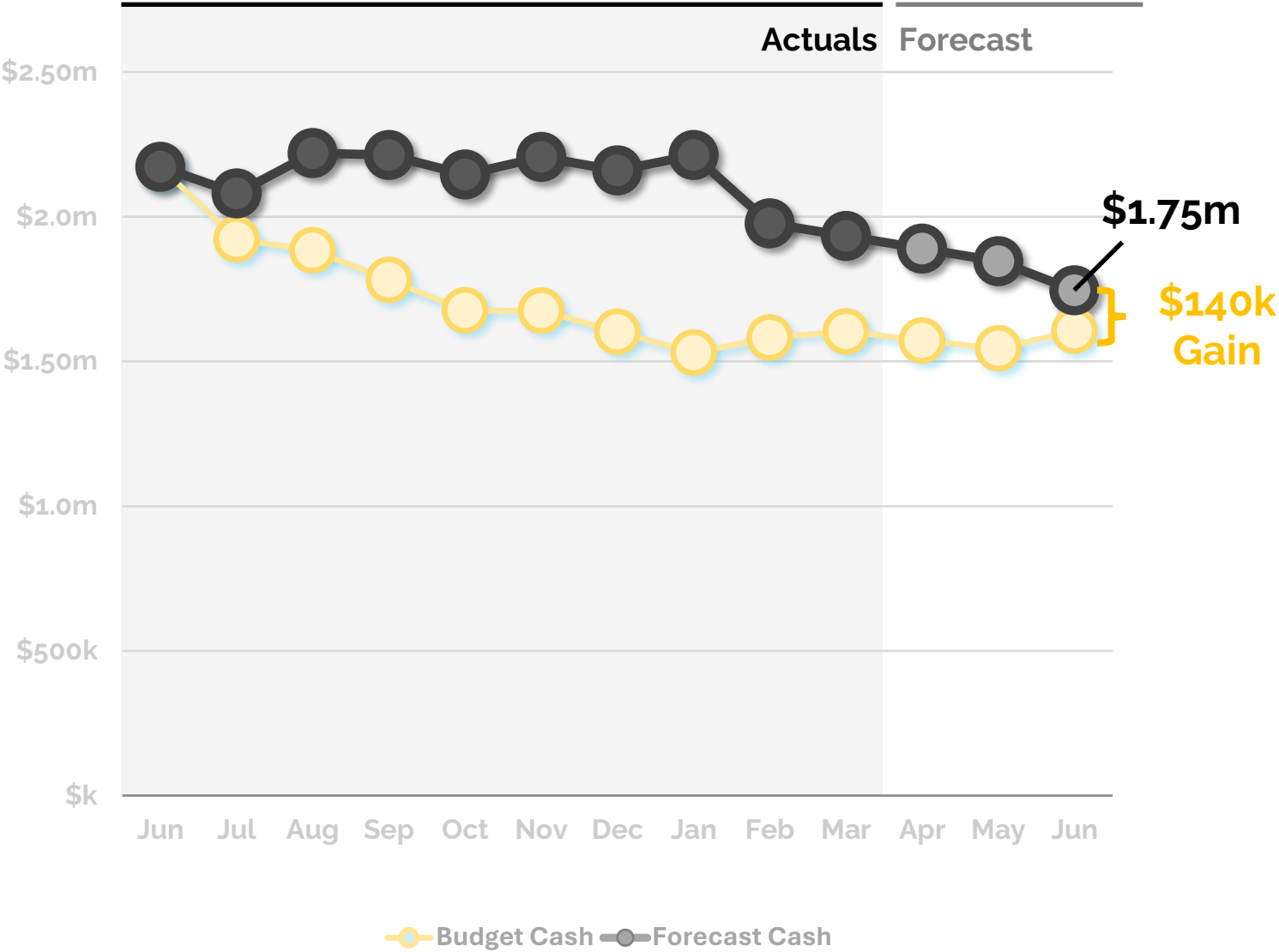
22.40% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,720,893. Last year's fund balance was \$2,147,326.

83 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.7m**, **\$140k** above budget.

Note that this projection includes funds already disbursed for building project, which will be categorized as school's equity towards project. Any amount spent over equity amount will be reimbursed to the school.





QUESTIONS?

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	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	504,256	423,899	80,357	591,604	558,091	33,514	87,348	15%
State Revenue	4,267,584	3,661,126	606,458	5,771,045	5,072,510	698,535	1,503,461	26%
Federal Revenue	412,765	338,133	74,633	599,201	505,502	93,699	186,436	31%
Private Grants and Donations	257,798	185,000	72,798	257,798	200,000	57,798	-	0%
Earned Fees	35,832	18,078	17,754	35,832	24,104	11,728	-	0%
Total Revenue	5,478,236	4,626,236	852,000	7,255,481	6,360,206	895,275	1,777,246	
Expenses								
Salaries	2,191,771	2,415,984	224,214	3,018,979	3,221,312	202,333	827,209	27%
Benefits and Taxes	634,420	737,350	102,930	887,144	983,133	95,990	252,723	28%
Staff-Related Costs	69,696	39,000	(30,696)	72,375	52,000	(20,375)	2,679	4%
Rent	421,495	377,096	(44,399)	502,795	502,795	(0)	81,300	16%
Occupancy Service	386,772	378,329	(8,444)	503,063	504,438	1,375	116,291	23%
Student Expense, Direct	864,124	487,184	(376,940)	1,211,014	649,578	(561,436)	346,890	29%
Student Expense, Food	165,455	123,525	(41,930)	218,636	164,700	(53,936)	53,181	24%
Office & Business Expense	405,051	478,098	73,047	612,858	637,464	24,606	207,807	34%
Transportation	210,339	84,878	(125,461)	279,352	113,171	(166,181)	69,013	25%
Total Ordinary Expenses	5,349,124	5,121,444	(227,680)	7,306,216	6,828,592	(477,624)	1,957,092	27%
Interest	-	375	375	500	500	(0)	500	100%
Facility Improvements	371,413	73,339	(298,074)	375,198	97,785	(277,413)	3,785	1%
Total Extraordinary Expenses	371,413	73,714	(297,699)	375,698	98,285	(277,413)	4,285	1%
Total Expenses	5,720,536	5,195,158	(525,379)	7,681,914	6,926,877	(755,037)	1,961,378	
Net Income	(242,301)	(568,922)	326,621	(426,433)	(566,670)	140,238	(184,132)	
Cash Flow Adjustments	3,223	-	3,223	(292)	-	(292)	(3,515)	
Change in Cash	(239,078)	(568,922)	329,844	(426,725)	(566,670)	139,946	(187,647)	

Income Statement	Actual									Forecast			
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
Local Revenue	75,589	62,385	51,277	48,504	66,740	42,556	49,061	57,072	51,073	29,116	29,116	29,116	591,604
State Revenue	451,086	456,997	471,527	459,919	458,941	459,939	527,575	520,570	461,030	501,154	501,154	501,154	5,771,045
Federal Revenue	1,422	0	47,920	43,441	49,691	111,422	48,665	49,972	60,233	62,145	62,145	62,145	599,201
Private Grants and Donations	40	114,760	1,973	2,060	48,223	1,973	4,697	63,246	20,824	0	0	0	257,798
Earned Fees	951	6,361	7,170	3,525	2,300	1,240	7,031	5,268	1,987	0	0	0	35,832
Total Revenue	529,087	640,503	579,867	557,449	625,895	617,131	637,029	696,129	595,146	592,415	592,415	592,415	7,255,481
Expenses													
Salaries	249,623	239,279	235,108	237,111	243,141	239,179	243,913	250,333	254,082	256,824	256,824	313,562	3,018,979
Benefits and Taxes	63,066	67,414	77,665	66,027	69,553	68,410	71,555	75,304	75,427	84,241	84,241	84,241	887,144
Staff-Related Costs	9,774	-798	2,889	5,094	13,866	645	18,799	9,935	9,493	893	893	893	72,375
Rent	79,079	42,817	42,713	42,763	42,787	42,763	42,763	42,763	43,047	27,100	27,100	27,100	502,795
Occupancy Service	46,490	52,017	41,362	70,512	30,658	31,086	48,728	31,859	34,061	38,764	38,764	38,764	503,063
Student Expense, Direct	103,770	62,930	58,084	86,161	58,145	134,112	48,000	234,940	77,981	115,630	115,630	115,630	1,211,014
Student Expense, Food	2,446	4,496	35,531	36,863	24,909	13,617	16,846	16,687	14,060	17,727	17,727	17,727	218,636
Office & Business Expense	34,925	26,972	53,715	34,477	18,593	20,181	28,247	166,051	21,891	69,269	69,269	69,269	612,858
Transportation	17,729	1,550	25,751	30,887	32,545	29,318	12,874	32,118	27,568	23,004	23,004	23,004	279,352
Total Ordinary Expenses	606,900	496,678	572,818	609,896	534,196	579,310	531,725	859,990	557,610	633,451	633,451	690,189	7,306,216
Operating Income	-77,813	143,825	7,049	-52,447	91,699	37,820	105,304	-163,861	37,536	-41,036	-41,036	-97,774	-50,735
Extraordinary Expenses													
Interest	0	0	0	0	0	0	0	0	0	167	167	167	500
Facility Improvements	7,000	7,000	9,500	10,600	40,950	84,051	54,605	79,802	77,905	1,262	1,262	1,262	375,198
Total Extraordinary Expenses	7,000	7,000	9,500	10,600	40,950	84,051	54,605	79,802	77,905	1,428	1,428	1,428	375,698
Total Expenses	613,900	503,678	582,318	620,496	575,146	663,361	586,330	939,792	635,514	634,880	634,880	691,618	7,681,914
Net Income	-84,813	136,825	-2,451	-63,047	50,749	-46,231	50,699	-243,664	-40,369	-42,465	-42,465	-99,203	-426,433
Cash Flow Adjustments	-7,138	2,515	-4,300	-4,413	9,617	-102	2,236	7,896	-3,089	-1,172	-1,172	-1,172	-292
Change in Cash	-91,951	139,341	-6,751	-67,460	60,365	-46,333	52,935	-235,768	-43,458	-43,636	-43,636	-100,374	-426,725
Ending Cash	2,080,547	2,219,887	2,213,137	2,145,677	2,206,042	2,159,710	2,212,645	1,976,877	1,933,420	1,889,784	1,846,148	1,745,773	

	Previous Year End	Current	Year End
Assets			
Current Assets			
Cash	2,172,498	1,933,420	1,745,773
Total Current Assets	2,172,498	1,933,420	1,745,773
Total Assets	2,172,498	1,933,420	1,745,773
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	25,172	28,395	24,880
Total Current Liabilities	25,172	28,395	24,880
Total Long-Term Liabilities	0	0	
Total Liabilities	25,172	28,395	24,880
Equity			
Unrestricted Net Assets	2,147,326	2,147,326	2,147,326
Net Income	0	-242,301	-426,433
Total Equity	2,147,326	1,905,025	1,720,893
Total Liabilities and Equity	2,172,498	1,933,420	1,745,773