

# 2022-2023 Proposed Budget

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## Revenue Assumptions

- State Revenue
  - 460 Students Enrolled (K-8)
  - 90% Attendance
  - 50% FRL
- Federal Revenue
  - All remaining ESSER-III funds drawn (\$757,526)

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## Revenue Assumptions

- Grants & Donations Revenue
  - \$395,000 total target, comprised of:
    - \$300,000 to fund-raise
    - \$85,000 Charter School Growth Fund via CWCS
    - \$10,000 Deffenbaugh Foundation
- Earned Fees Revenue
  - \$293,000 KCPS MOU
  - After-School & Student Activities

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## Income Statement

### REVENUE

Local	573,642
State	3,832,490
Federal	1,482,409
Grants & Donations	395,000
Earned Fees	308,180
<b>Total Revenue</b>	<b>6,591,720</b>

**NET INCOME**                    **+143,574**

### EXPENSES

Salaries	2,769,166
Benefits & Taxes	807,154
Staff-Related Costs	41,000
Rent	497,052
Occupancy Service	500,746
Student Expense – Direct	726,786
Student Expense – Indirect	361,458
Office & Business Expense	657,970
Transportation	86,310
Interest	505
<b>Total Expenses</b>	<b>6,448,146</b>

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## Balance Sheet

Beginning Cash Balance	723,233
+ Net Cash Increase	143,574
Ending Cash Balance	866,807

Ending Days of Cash on Hand = 49

Gross Margin = 2%