

CWCKC FY 18 Budget for Board Approval

| Budget Year | SY16-17 | SY17-18 | D | |
|--------------------------------|------------------|------------------|------------------|---|
| | Current | Future | Difference | |
| Students | 126 | 288 | 162 | |
| Revenue | | | | |
| 5100 · Local Revenue | 492,000 | 362,196 | (129,804) | 1 |
| 5300 · State Revenue | 1,085,000 | 2,455,717 | 1,370,717 | 2 |
| 5400 · Federal Revenue | 218,250 | 265,208 | 46,958 | 3 |
| Total Revenue | 1,795,250 | 3,083,121 | 1,287,871 | |
| Operating Expense | | | | |
| 6100 · Salaries | 966,000 | 1,501,152 | 535,152 | 4 |
| 6200 · Benefits | 251,390 | 452,742 | 201,352 | 5 |
| 6300 · Purchased Services | 532,550 | 848,991 | 316,441 | 6 |
| 6400 · Supplies and Materials | 178,300 | 219,030 | 40,730 | 7 |
| 6500 · Equipment | 46,250 | - | (46,250) | 8 |
| Total Operating Expense | 1,974,490 | 3,021,914 | 1,047,424 | |
| Net Operating Income | (179,240) | 61,207 | 240,447 | |
| Starting Cash July 1 | 245,017 | 65,777 | | |
| Ending Cash June 30 | 65,777 | 126,984 | | |
| DESE Fund Balance % | 3.3% | 4.2% | | |

- 1 Donations decreasing from 475K to 125; return of 85K deposit
- 2 Budget set to 288 enrollment, 95% attendance, 5% attrition
- 3 No CSP funding in fy 18; expecting decrease in federal funding

2% raises across board; New positions: 5

- 4 classroom teachers, 3 TA, 1 Reading Specialist, 1 Office Manager

5 Continuing to pay for 90% employee premium

6 Increases in food service, plant operations, SPED

7 Most curricular spending accounted for in FY 17 through CSP grant

8 No CSP=no new capital expenses