

**Citizen of the World Charter School  
As of 6/30/2018**

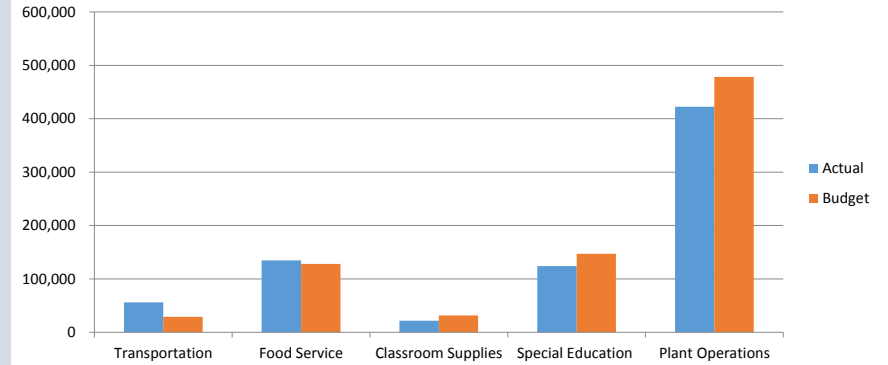
**STATEMENT OF ACTIVITIES**

|                                 | YTD              |                  | FY18             |                  |                  |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|
|                                 | ACTUAL           | BUDGET           | FORECAST         | BUDGET           | VARIANCE         |
| <b>REVENUE</b>                  |                  |                  |                  |                  |                  |
| 5100 · Local Revenue            | 817,035          | 711,044          | 771,941          | 561,044          | 210,897          |
| 5300 · State Revenue            | 1,879,759        | 2,281,960        | 1,879,560        | 2,281,960        | (402,400)        |
| 5400 · Federal Revenue          | 204,074          | 250,152          | 200,015          | 250,152          | (50,137)         |
| <b>TOTAL REVENUE</b>            | <b>2,900,868</b> | <b>3,243,156</b> | <b>2,851,516</b> | <b>3,093,156</b> | <b>(241,640)</b> |
| <b>EXPENSES</b>                 |                  |                  |                  |                  |                  |
| 6100 · Salaries                 | 1,341,614        | 1,435,552        | 1,346,002        | 1,435,552        | (89,550)         |
| 6200 · Benefits                 | 335,776          | 442,194          | 344,939          | 442,194          | (97,255)         |
| 6300 · Purchased Services       | 860,221          | 810,858          | 879,565          | 810,858          | 68,707           |
| 6400 · Supplies & Materials     | 132,009          | 209,169          | 130,637          | 209,169          | (78,532)         |
| 6500 · Equipment                | -                | -                | -                | -                | -                |
| 6600 · Debt Service and Other   | 151,727          | 150,000          | 151,727          | 150,000          | 1,727            |
| <b>TOTAL EXPENSE</b>            | <b>2,821,347</b> | <b>3,047,772</b> | <b>2,852,869</b> | <b>3,047,772</b> | <b>(194,903)</b> |
| <b>NET CHANGE IN ASSETS</b>     | <b>79,521</b>    | <b>195,383</b>   | <b>(1,354)</b>   | <b>45,383</b>    | <b>(46,737)</b>  |
| June 30, 2017 Cash Balance:     | \$96,742         |                  |                  |                  |                  |
| June 30, 2018 Cash Balance:     | \$193,783        |                  |                  |                  |                  |
| June 30, 2018 Cash Forecast:    | \$95,388         |                  |                  |                  |                  |
| Cash Forecast as Fund Balance % | 3.3%             |                  |                  |                  |                  |
| Days of Cash on Hand 6/30/18    | 11               |                  |                  |                  |                  |

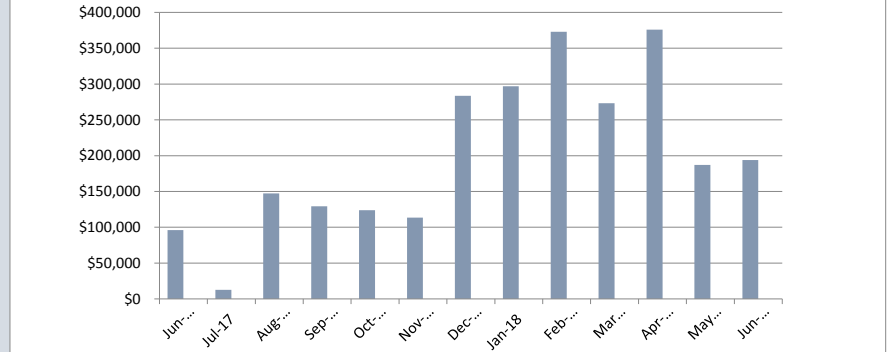
**GRANTS RECEIVABLE**

| TITLE        | Award Amount   | Total Billed   | Total Received | Outstanding  | Remainder to Bill |
|--------------|----------------|----------------|----------------|--------------|-------------------|
| TITLE        | 69,965         | 69,691         | 66,332         | 3,359        | 274               |
| SPED Part B  | 52,787         | 52,763         | 51,867         | 896          | 24                |
| <b>TOTAL</b> | <b>122,752</b> | <b>122,454</b> | <b>118,199</b> | <b>4,255</b> | <b>298</b>        |
| %            |                | <b>100%</b>    | <b>96%</b>     | <b>3%</b>    | <b>0%</b>         |

**YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS**



**PROJECTED MONTH-END CASH**



**PRIMARY REVENUE DRIVERS**

|                          | FORECAST     | BUDGETED     | VARIANCE     |
|--------------------------|--------------|--------------|--------------|
| Enrollment               | 220.00       | 264.00       | -44.00       |
| Regular Term ADA         | 204.00       | 243.00       | -39.00       |
| Summer ADA               | 0.00         | 0.00         | 0.00         |
| FRL                      | 15.07        | 13.71        | 1.36         |
| LEP                      | 3.62         | 10.35        | -6.73        |
| Total Wada               | 222.69       | 267.06       | -44.37       |
| Per Wada Payment         | 8,601        | 8,675        | (74)         |
| State Revenue Projection | \$ 1,879,911 | \$ 2,281,994 | \$ (402,083) |