

**CITIZENS  
OF THE WORLD  
CHARTER SCHOOLS**

**KANSAS CITY**

**FY 18 MONTHLY FINANCE  
REPORT**

March 2018

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# March Snapshot

## Revenue

- 261K rec'd in February, 3-month trend at 283K
- State payment up to 214K, expect continued uptick in March when FRL #s will be integrated
- Food sales back on track with 9K in Feb
- Outstanding donation need at 104K
- Need to average 204K for next 4 months to hit revenue target

## Expenditures

- February expenditures at 222K, in line with budget expectations
- Salaries/benefits 130K below budget target; forecast reflects trends
- Purchased Services 40k below target, due to plant operations running better than budget
- Supply spending remains 50K below target; electricity down from FY 17

## Where Things Stand

- School now operating at 238K surplus, 210K ahead of target, but two major expenses, loan principal payment and CWC fee, are forthcoming 2<sup>nd</sup> half of the year
- Enrollment has increased last two months, now at 225, so potential upside for state revenue
- Current forecast is for near 50K deficit, so we are monitoring spending closely