

**Citizen of the World Charter School
As of 11/30/2017**

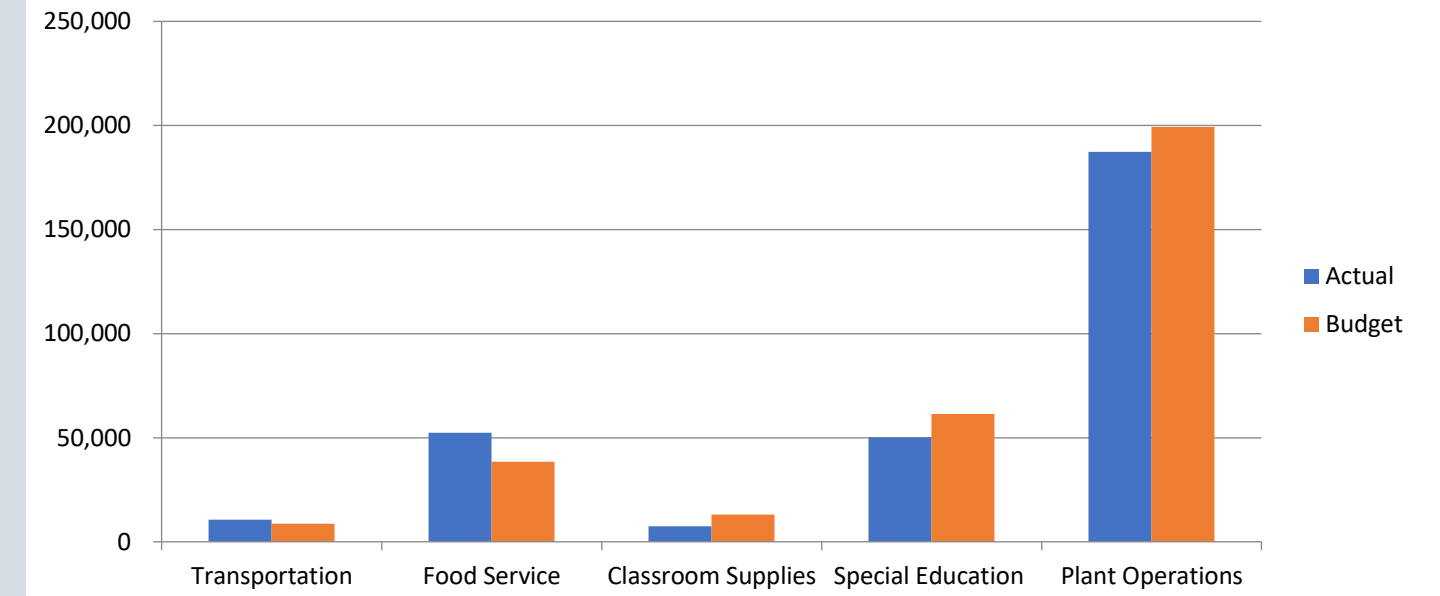
STATEMENT OF ACTIVITIES

	YTD		FY18		
	ACTUAL	BUDGET	FORECAST	BUDGET	VARIANCE
REVENUE					
5100 · Local Revenue	190,984	235,664	636,324	561,044	75,280
5300 · State Revenue	836,741	950,817	2,033,960	2,281,960	(248,000)
5400 · Federal Revenue	57,182	75,046	250,152	250,152	-
TOTAL REVENUE	1,084,907	1,261,526	2,920,436	3,093,156	(172,720)
EXPENSES					
6100 · Salaries	561,698	598,147	1,342,552	1,435,552	(93,000)
6200 · Benefits	148,627	184,247	376,044	442,194	(66,150)
6300 · Purchased Services	301,220	321,396	804,858	810,858	(6,000)
6400 · Supplies & Materials	53,194	87,154	182,054	209,169	(27,115)
6500 · Equipment	-	-	-	-	-
6600 · Debt Service and Other	2,615	-	150,000	150,000	-
TOTAL EXPENSE	1,067,353	1,190,943	2,855,507	3,047,772	(192,265)
NET CHANGE IN ASSETS	17,554	70,583	64,928	45,383	19,545
June 30, 2017 Cash Balance:	\$97,076				
November 30, 2017 Cash Balance:	\$180,632				
June 30, 2018 Cash Forecast:	\$162,004				
Cash Forecast as Fund Balance %	5.7%				

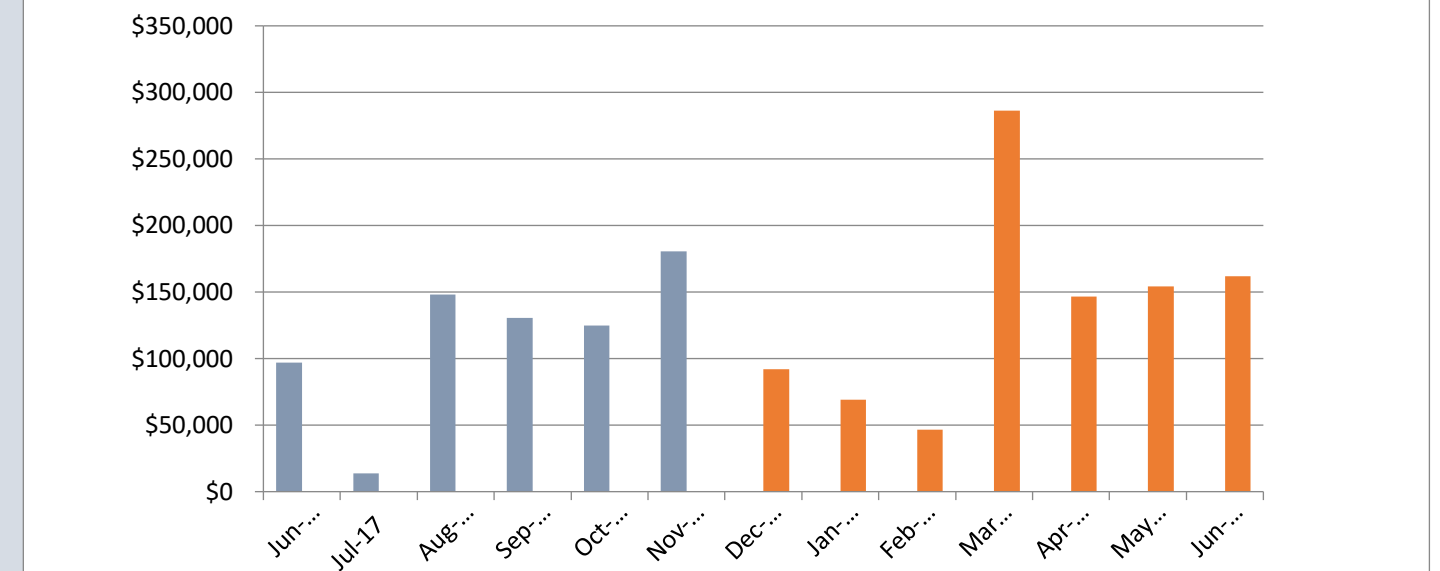
GRANTS RECEIVABLE

	Award Amount	Total Billed	Total Received	Outstanding	Remainder to Bill
TITLE	100,265	35,434	27,914	7,520	64,831
SPED Part B	32,887	7,804	7,037	767	25,083
TOTAL	133,152	43,238	34,951	8,287	89,914
%		32%	26%	6%	68%

YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS



PROJECTED MONTH-END CASH



PRIMARY REVENUE DRIVERS

	FORECAST	BUDGETED	VARIANCE
Enrollment	230.00	264.00	-34.00
Regular Term ADA	211.00	243.00	-32.00
Summer ADA	0.00	0.00	0.00
FRL	13.59	13.71	-0.12
LEP	6.92	10.35	-3.43
Total Wada	231.51	267.06	-35.55
Per Wada Payment	8,602	8,675	(73)
State Revenue Projection	\$ 1,961,577	\$ 2,281,994	\$ (320,417)