

**CITIZENS  
OF THE WORLD  
CHARTER SCHOOLS**

**KANSAS CITY**

# **FY 17 MONTHLY FINANCIAL REPORT**

November 2016

# Contents

---

- October Snapshot
- Budget Update
- Check Register

# October Snapshot

## Revenue

- \$106K rec'd in October, close to previous month less donations
- 86K state payment
- 17K in federal revenue, primarily from Title 1 and food service

## Expenditures

- October expenditures at 161K; 3 month average at 165K
- Rent payments hit in October, though current rent less than budget
- Would appear there is a 50-60K monthly operating gap that must be filled through fundraising

## Where Things Stand

- School now running at a 61K operating loss for the year
- Cash at 10/31: \$179,000-recent grant award of 100K provides cash flow cushion through February
- Current goal remains to end year with at least 66K in cash, with a minimum 3.5% fund balance

# Budget Update

- Based on where things stand, there is a need for 165k in additional fundraising beyond current level, of which, the first installment is needed by 2/28
- Plant Operations continue to track under budget, but maintaining original projections through q2
- Financial goal reiterated: dual focus on raising private support and supply/purchased services expense management