

**CITIZENS  
OF  
THE WORLD  
CHARTER SCHOOLS**

**KANSAS CITY**

# **FY 17 MONTHLY FINANCIAL REPORT**

October 2016

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# September Snapshot

## Revenue

- \$231K rec'd in September, as 120K CWC support arrived
- 85K state payment
- 12K in federal revenue, primarily from Title 1

## Expenditures

- September expenditures at 161K; trend supports monthly operating costs around 175K
- Rent payments to hit in October, though current rent less than budget

## Where Things Stand

- At end of q1, school running at 8K loss, a very nice financial achievement for a newly opened school, and a good indicator of the collaborative synergy between school leadership, operations, and EdOps
- Private operating support need now stands at 275K
- Current goal remains to end year with at least 66K in cash, with a minimum 3.5% fund balance

# Budget Update

- Based on q1 operating experience, now calling for 370K in donations-120K from CWC(already in), and 275K from other sources
- Plant Operations remain a unknown, and therefore a risk-while underspent in q1, maintaining most projections to be conservative
- Financial goal simplified: dual focus on raising private support and supply/purchased services expense management