

Monthly Projections

Citizens Of The World Charter

July 2018 through September 2018

| Forecast | | | | | | | | | | | | | | |
|------------------------------------|---------|-----------------|-----------------|----------------|-----------------|-----------------|------------------|----------------|----------------|----------------|----------------|-----------------|----------------|------------------|
| Income Statement | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
| Revenue | | | | | | | | | | | | | | |
| Local Revenue | | 90,943 | 38,487 | 23,592 | 29,346 | 29,346 | 29,346 | 29,346 | 29,346 | 29,346 | 29,346 | 29,346 | 29,346 | 417,137 |
| Donations | | 970 | 150,192 | 11 | 0 | 0 | 0 | 150,160 | 150,160 | 150,160 | 150,160 | 150,160 | 150,160 | 1,052,133 |
| State Revenue | | 158,285 | 157,067 | 303,773 | 209,150 | 209,150 | 209,150 | 209,150 | 232,900 | 242,166 | 213,143 | 214,967 | 214,967 | 2,573,871 |
| Federal Revenue | | 1,633 | 0 | 24,486 | 23,904 | 23,904 | 23,904 | 23,904 | 23,904 | 23,904 | 23,904 | 23,904 | 23,904 | 241,257 |
| Total Revenue | | 251,831 | 345,746 | 351,863 | 262,400 | 262,401 | 262,401 | 412,561 | 436,311 | 445,577 | 416,554 | 418,378 | 418,378 | 4,284,398 |
| Expenses | | | | | | | | | | | | | | |
| Salaries | | 144,491 | 148,382 | 154,559 | 162,797 | 162,797 | 162,797 | 162,797 | 162,797 | 162,797 | 162,797 | 162,797 | 173,922 | 1,923,727 |
| Benefits and Taxes | | 29,012 | 40,208 | 36,083 | 45,670 | 45,670 | 45,670 | 47,749 | 47,749 | 47,749 | 47,749 | 47,749 | 48,770 | 529,828 |
| Staff-Related Costs | | 8 | 1,825 | 446 | 1,326 | 1,326 | 1,326 | 1,326 | 1,326 | 1,326 | 1,326 | 1,326 | 1,326 | 14,209 |
| Rent | | 13,670 | 13,670 | 40,879 | 27,275 | 27,275 | 27,275 | 27,275 | 27,275 | 27,275 | 27,275 | 27,275 | 27,275 | 313,695 |
| Occupancy Service | | 18,641 | 35,710 | 23,317 | 27,188 | 27,188 | 27,188 | 27,188 | 27,188 | 27,188 | 27,188 | 27,188 | 27,188 | 322,359 |
| Student Expense, Direct | | 27,063 | 54,068 | 34,862 | 28,694 | 28,694 | 28,694 | 28,694 | 28,694 | 28,694 | 28,694 | 28,694 | 28,694 | 374,242 |
| Student Expense, Indirect | | 1,411 | 3,663 | 0 | 20,547 | 20,547 | 20,547 | 20,547 | 20,547 | 20,547 | 20,547 | 20,547 | 20,547 | 190,000 |
| Office & Business Expense | | 40,914 | 22,114 | 10,556 | 12,174 | 12,174 | 12,174 | 12,174 | 12,174 | 12,174 | 85,174 | 12,174 | 35,174 | 279,150 |
| Transportation | | 300 | 11,633 | 4,591 | 6,053 | 6,053 | 6,053 | 6,053 | 6,053 | 6,053 | 6,053 | 6,053 | 6,053 | 71,000 |
| Debt Service | | 0 | 388 | 0 | 129 | 129 | 75,129 | 129 | 129 | 129 | 129 | 150,129 | 129 | 226,550 |
| Total Expenses | | 275,510 | 331,662 | 305,293 | 331,853 | 331,853 | 406,853 | 333,931 | 333,931 | 333,931 | 406,931 | 483,931 | 369,078 | 4,244,759 |
| Net Income | | (23,678) | 14,084 | 46,570 | (69,453) | (69,452) | (144,452) | 78,629 | 102,379 | 111,645 | 9,622 | (65,554) | 49,300 | 39,639 |
| Cash Flow Statement | | | | | | | | | | | | | | |
| Cash Flow Statement | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
| Net Income | | (23,678) | 14,084 | 46,570 | (69,453) | (69,452) | (144,452) | 78,629 | 102,379 | 111,645 | 9,622 | (65,554) | 49,300 | 39,639 |
| Cash Flow Adjustments | | | | | | | | | | | | | | |
| Other Operating Activities | | (1,839) | (13,324) | 2,940 | 1,358 | 1,358 | 1,358 | 1,358 | 1,358 | 1,358 | 1,358 | 1,358 | 1,358 | (0) |
| Facilities Project Adjustments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Cash Flow Adjustments | | (1,839) | (13,324) | 2,940 | 1,358 | 1,358 | 1,358 | 1,358 | 1,358 | 1,358 | 1,358 | 1,358 | 1,358 | (0) |
| Change in Monthly Cash | | (25,518) | 760 | 49,510 | (68,095) | (68,094) | (143,094) | 79,987 | 103,737 | 113,003 | 10,980 | (64,196) | 50,658 | 39,639 |
| Cash Forecast | | | | | | | | | | | | | | |
| Cash Forecast | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Total |
| Change in Monthly Cash (Net f | 0 | (25,518) | 760 | 49,510 | (68,095) | (68,094) | (143,094) | 79,987 | 103,737 | 113,003 | 10,980 | (64,196) | 50,658 | 39,639 |
| Forecast Cash | 193,783 | 168,265 | 169,024 | 218,534 | 150,439 | 82,345 | (60,749) | 19,238 | 122,975 | 235,979 | 246,959 | 182,763 | 233,421 | |