

**Citizen of the World Charter School
As of 12/31/2017**

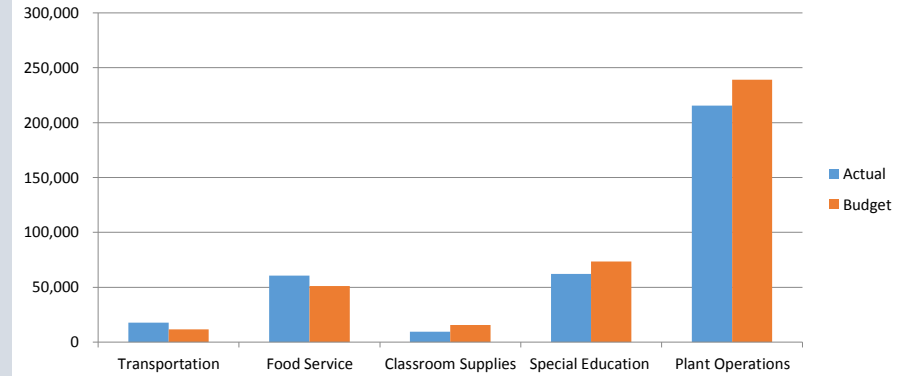
STATEMENT OF ACTIVITIES

	YTD		FY18		VARIANCE
	ACTUAL	BUDGET	FORECAST	BUDGET	
REVENUE					
5100 · Local Revenue	466,698	249,647	671,918	561,044	110,874
5300 · State Revenue	936,127	1,140,980	1,913,960	2,281,960	(368,000)
5400 · Federal Revenue	71,491	100,061	205,152	250,152	(45,000)
TOTAL REVENUE	1,474,316	1,490,688	2,791,030	3,093,156	(302,126)
EXPENSES					
6100 · Salaries	677,517	717,776	1,352,432	1,435,552	(83,120)
6200 · Benefits	176,204	221,097	361,269	442,194	(80,925)
6300 · Purchased Services	366,927	391,319	818,383	810,858	7,525
6400 · Supplies & Materials	64,402	104,585	156,054	209,169	(53,115)
6500 · Equipment	-	-	-	-	-
6600 · Debt Service and Other	2,615	-	152,615	150,000	2,615
TOTAL EXPENSE	1,287,664	1,434,776	2,840,752	3,047,772	(207,020)
NET CHANGE IN ASSETS	186,651	55,912	(49,723)	45,383	(95,106)
June 30, 2017 Cash Balance:	\$97,076				
December 31, 2017 Cash Balance:	\$301,840				
June 30, 2018 Cash Forecast:	\$47,353				
Cash Forecast as Fund Balance %	1.7%				

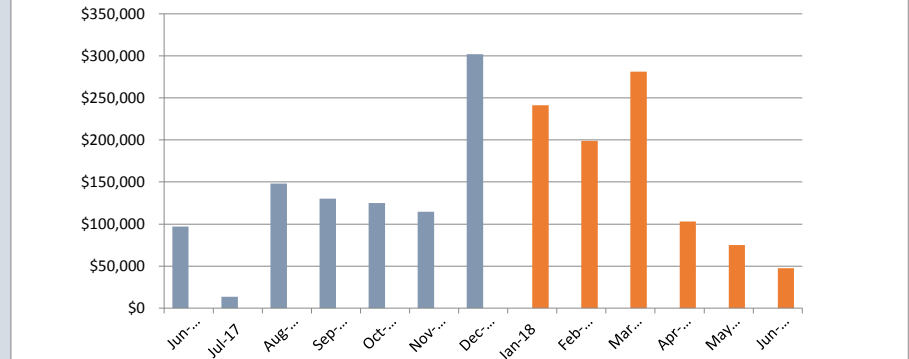
GRANTS RECEIVABLE

	Award Amount	Total Billed	Total Received	Outstanding	Remainder to Bill
TITLE	100,265	42,924	35,434	7,490	57,341
SPED Part B	32,887	18,036	7,804	10,232	14,851
TOTAL	133,152	60,960	43,238	17,722	72,192
%		46%	32%	13%	54%

YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS



PROJECTED MONTH-END CASH



PRIMARY REVENUE DRIVERS

	FORECAST	BUDGETED	VARIANCE
Enrollment	220.00	264.00	-44.00
Regular Term ADA	205.00	243.00	-38.00
Summer ADA	0.00	0.00	0.00
FRL	13.89	13.71	0.18
LEP	6.91	10.35	-3.44
Total Wada	225.80	267.06	-41.26
Per Wada Payment	8,605	8,675	(70)
State Revenue Projection	\$ 1,913,864	\$ 2,281,994	\$ (368,130)

Budget Vs. Actual Detail
Citizen of the World Charter School

As of 12/31/2017

	Oct-17	Nov-17	Dec-17	Actual	YTD	YTD	Variance	Forecast	Annual	Variance	Budget	Forecast
	Actual	Actual	Actual		Burn	Budget			Budget		Remaining	Remaining
REVENUE												
5100 - Local Revenue												
5113 - Proposition C	9,815	10,286	9,796	61,438	50%	56,078	5,359	123,372	123,372	-	61,934	61,934
5151 - Food Sales to Pupils	9,242	6,655	5,594	23,503	185%	5,069	18,434	53,503	12,672	40,831	(10,831)	30,000
5171 - Student Activity Income	175	60	-	3,739	-	-	3,739	3,739	-	3,739	(3,739)	(0)
5172 - Uniform Sales	36	593	22	2,206	-	-	2,206	2,184	-	2,184	(2,206)	(22)
5181 - Afterschool Fees	2,970	9,112	2,584	22,151	148%	6,000	16,151	28,000	15,000	13,000	(7,151)	5,849
5192 - Donations	1,386	2,727	257,523	266,697	82%	97,500	169,197	375,000	325,000	50,000	58,303	108,303
5198 - Miscellaneous Revenue	28	648	196	86,964	102%	85,000	1,964	86,120	85,000	1,120	(1,964)	(844)
Subtotal: 5100 - Local Revenue	23,651	30,081	275,714	466,698	83%	249,647	217,051	671,918	561,044	110,874	94,346	205,220
5300 - State Revenue												
5311 - Basic Formula Revenue	161,918	168,686	95,431	912,433	41%	1,116,680	(204,247)	1,865,360	2,233,360	(368,000)	1,320,927	952,927
5319 - Classroom Trust Fund	4,980	3,947	3,955	23,694	49%	24,300	(606)	48,600	48,600	-	24,906	24,906
Subtotal: 5300 - State Revenue	166,898	172,633	99,386	936,127	41%	1,140,980	(204,853)	1,913,960	2,281,960	(368,000)	1,345,833	977,833
5400 - Federal Revenue												
5412 - Medicaid	-	-	-	5,751	38%	6,000	(249)	15,000	15,000	-	9,249	9,249
5441 - Special Education Part B Revenue	4,190	3,837	767	8,795	27%	13,155	(4,360)	32,887	32,887	-	24,092	24,092
5445 - Food Service-Lunch	4,695	5,774	5,311	18,204	21%	34,000	(15,796)	50,000	85,000	(35,000)	66,796	31,796
5446 - Food Service-Breakfast	734	775	710	2,716	18%	6,000	(3,284)	7,000	15,000	(8,000)	12,284	4,284
5448 - Food Service-Snacks	-	-	-	-	-	800	(800)	-	2,000	(2,000)	2,000	-
5451 - Title 1	590	11,204	5,838	28,101	36%	31,137	(3,036)	77,842	77,842	-	49,741	49,741
5465 - Title 2	-	1,788	932	4,391	35%	4,969	(579)	12,423	12,423	-	8,032	8,032
5461 - Title IV.A	-	1,439	750	3,534	35%	4,000	(466)	10,000	10,000	-	6,466	6,466
Subtotal: 5400 - Federal Revenue	10,210	24,818	14,308	71,491	29%	100,061	(28,570)	205,152	250,152	(45,000)	178,661	133,661
TOTAL REVENUE	200,759	227,531	389,408	1,474,316	48%	1,490,688	(16,372)	2,791,030	3,093,156	(302,126)	1,618,840	1,316,714
EXPENSES												
11XX - Classroom												
11XX-6111 - Classroom-Certified FT	59,120	59,032	55,135	336,865	43%	387,256	(50,391)	689,512	774,512	(85,000)	437,647	352,647
11XX-6151 - Classroom-Non-Certified FT	12,562	13,754	13,378	66,600	66%	50,200	16,400	135,400	100,400	35,000	33,800	68,800
11XX-6211 - Classroom-Certified Retirement	5,321	5,313	4,962	30,318	43%	34,853	(4,535)	60,706	69,706	(9,000)	39,388	30,388
11XX-6221 - Classroom-Non-Certified Retirement	1,065	915	915	5,315	59%	4,518	797	9,036	9,036	-	3,721	3,721
11XX-6231 - Classroom-FICA	4,275	4,356	4,103	24,003	44%	27,122	(3,119)	49,245	54,245	(5,000)	30,242	25,242
11XX-6232 - Classroom-Medicare	1,000	1,019	960	5,613	44%	6,343	(730)	10,686	12,686	(2,000)	7,073	5,073
11XX-6241 - Classroom-Employee Benefits	7,419	6,825	6,024	42,727	32%	66,000	(23,273)	87,000	132,000	(45,000)	89,273	44,273
11XX-6319 - Other Professional and Technical Service	510	5,825	5,310	12,697	44%	11,640	1,057	29,100	29,100	-	16,403	16,403
11XX-6411 - Classroom-Supplies	187	412	1,766	5,990	44%	6,750	(760)	13,500	13,500	-	7,510	7,510
11XX-6411-497 - CSP Classroom-Supplies	-	-	-	-	-	-	-	-	-	-	-	-
11XX-6412 - Classroom-Instructional Materials	-	-	-	-	-	3,000	(3,000)	6,000	6,000	-	6,000	6,000
11XX-6413 - Classroom-Specialist Materials	936	64	147	3,344	28%	5,940	(2,596)	10,380	11,880	(1,500)	8,536	7,036
Subtotal: 11XX - Classroom	92,393	97,514	92,910	533,682	44%	603,622	(69,940)	1,100,564	1,213,064	(112,500)	679,382	566,882
1221 - Special Programs												
1221-6111 - Special Programs-Certified FT	4,165	4,165	4,165	37,336	37%	50,490	(13,154)	62,326	100,980	(38,654)	63,644	24,990
1221-6151 - Special Programs-Non-Certified FT	-	1,667	-	1,667	-	-	1,667	1,667	-	1,667	(1,667)	0
1221-6211 - Special Programs-Certified Retirement	375	375	375	3,360	37%	4,544	(1,184)	5,688	9,088	(3,400)	5,728	2,328
1221-6221 - Special Programs-Non-Certified Retirement	-	150	-	150	-	-	150	-	-	-	(150)	(150)
1221-6231 - Special Programs-FICA	258	351	258	2,408	38%	3,130	(722)	3,956	6,261	(2,305)	3,853	1,548

	Oct-17	Nov-17	Dec-17	Actual	YTD	YTD		Forecast	Annual		Budget	Forecast
	Actual	Actual	Actual	Actual	Burn	Budget	Variance	Forecast	Budget	Variance	Remaining	Remaining
1221-6232 · Special Programs-Medicare	60	82	60	563	38%	732	(169)	964	1,464	(500)	901	401
1221-6241 · Special Programs-Employee Benefits	-	595	-	595	5%	5,500	(4,905)	-	11,000	(11,000)	10,405	(595)
1221-6319 · Special Programs-Evaluation	4,597	4,170	6,978	18,037	66%	13,750	4,287	27,500	27,500	-	9,463	9,463
1221-6411 · Special Programs-SPED Classroom Supj	-	44	272	464	25%	910	(446)	1,820	1,820	-	1,356	1,356
Subtotal: 1221 · Special Programs	9,455	11,598	12,108	64,579	41%	79,057	(14,477)	103,921	158,113	(54,192)	93,534	39,342
2114 · Support Services												
2114-6151 · Support Services-Non-Certified FT	7,667	7,667	7,667	47,667	52%	46,000	1,667	93,669	92,000	1,669	44,333	46,002
2114-6221 · Support Services-Non-Certified Retirement	600	600	600	3,600	43%	4,140	(540)	7,000	8,280	(1,280)	4,680	3,400
2114-6231 · Support Services-FICA	455	455	455	2,829	50%	2,852	(23)	5,704	5,704	-	2,875	2,875
2114-6232 · Support Services-Medicare	106	106	106	662	50%	667	(5)	1,334	1,334	-	672	672
2114-6241 · Support Services-Employee Insurance	909	909	909	5,452	44%	6,188	(735)	11,375	12,375	(1,000)	6,923	5,923
2114-6319 · Support Services-Professional and Techn	-	4,032	-	10,771	80%	6,744	4,027	13,488	13,488	-	2,717	2,717
2114-6411 · Support Services-Supplies	36	282	-	1,053	40%	1,320	(267)	2,240	2,640	(400)	1,587	1,187
Subtotal: 2114 · Support Services	9,773	14,051	9,736	72,034	53%	67,911	4,123	134,810	135,821	(1,011)	63,787	62,776
2213 · Professional Development												
2213-6319 · Professional Development-Other Prof anc	25	-	816	2,946	49%	3,000	(54)	6,000	6,000	-	3,054	3,054
2213-6411 · Professional Development-Supplies	61	-	-	648	25%	1,290	(641)	2,579	2,579	-	1,931	1,931
Subtotal: 2213 · Professional Development	86	-	816	3,594	42%	4,290	(696)	8,579	8,579	-	4,985	4,985
2321 · Executive Admin												
2321-6151 · Executive Admin-Non-Certified FT	10,933	10,933	10,933	75,600	44%	85,000	(9,400)	141,198	170,000	(28,802)	94,400	65,598
2321-6221 · Executive Admin-Non-Certified Retiremer	975	975	975	6,600	43%	7,650	(1,050)	12,600	15,300	(2,700)	8,700	6,000
2321-6231 · Executive Admin-FICA	588	588	588	4,114	39%	5,270	(1,156)	8,640	10,540	(1,900)	6,426	4,526
2321-6232 · Executive Admin-Medicare	138	138	138	962	39%	1,233	(270)	2,065	2,465	(400)	1,503	1,103
2321-6241 · Executive Admin-Employee Benefits	1,145	1,145	1,145	7,905	48%	8,250	(345)	14,750	16,500	(1,750)	8,595	6,845
2321-6261 · Executive Admin-Worker's Comp	-	-	343	3,138	26%	6,000	(2,862)	12,000	12,000	-	8,862	8,862
2321-6271 · Executive Admin-Unemployment	-	-	-	-	-	2,750	(2,750)	5,500	5,500	-	5,500	5,500
2321-6315 · Executive Admin-Audit	5,025	-	2,500	10,525	117%	9,000	1,525	10,525	9,000	1,525	(1,525)	-
2321-6317 · Executive Admin-Legal Services	560	-	-	2,134	18%	6,000	(3,866)	8,000	12,000	(4,000)	9,866	5,866
2321-6319 · Executive Admin-Professional and Techn	994	3,682	10,003	27,881	18%	78,113	(50,231)	141,226	156,226	(15,000)	128,344	113,344
2321-6352 · Executive Admin-Liability Insurance	-	-	-	-	-	1,750	(1,750)	3,500	3,500	-	3,500	3,500
2321-6371 · Executive Admin-Dues and Memberships	-	-	-	2,800	67%	2,100	700	4,200	4,200	-	1,400	1,400
2321-6411 · Executive Admin-Supplies	1,455	234	52	4,345	64%	3,375	970	8,535	6,750	1,785	2,405	4,190
Subtotal: 2321 · Executive Admin	21,814	17,694	26,677	146,005	34%	216,490	(70,486)	372,739	423,981	(51,242)	277,976	226,734
2411 · Office of Principal												
2411-6111 · Office of Principal-Certified FT	11,305	11,305	11,305	67,830	50%	67,830	-	135,660	135,660	-	67,830	67,830
2411-6211 · Office of Principal-Certified Retirement	1,017	1,017	1,017	6,105	50%	6,105	0	12,209	12,209	-	6,104	6,104
2411-6231 · Office of Principal-FICA	662	662	662	3,967	47%	4,205	(239)	8,411	8,411	-	4,444	4,444
2411-6232 · Office of Principal-Medicare	155	155	155	928	47%	984	(56)	1,967	1,967	-	1,039	1,039
2411-6241 · Office of Principal-Employee Benefits	1,376	1,376	1,376	8,254	75%	5,500	2,754	16,510	11,000	5,510	2,746	8,256
2411-6411 · Office of Principal-Supplies	-	-	-	299	15%	1,000	(701)	1,000	2,000	(1,000)	1,701	701
Subtotal: 2411 · Office of Principal	14,515	14,515	14,515	87,382	51%	85,623	1,759	175,757	171,247	4,510	83,865	88,375
2511 · Business Office												
2511-6319 · Business Office-Financial and Backoffice	6,706	6,750	6,737	40,900	47%	43,620	(2,720)	87,240	87,240	-	46,340	46,340
2511-6411 · Business Office-Supplies	137	56	125	893	89%	500	393	1,000	1,000	-	107	107
Subtotal: 2511 · Business Office	6,843	6,805	6,862	41,793	47%	44,120	(2,327)	88,240	88,240	-	46,447	46,447
2541 · Operation of Plant												
2541-6151 · Operation of Plant-Non-Certified FT	3,095	3,063	2,588	13,536	42%	16,000	(2,464)	28,000	32,000	(4,000)	18,464	14,464
2541-6221 · Operation of Plant-Non-Certified Retirement	185	189	168	860	30%	1,440	(580)	1,880	2,880	(1,000)	2,020	1,020
2541-6231 · Operation of Plant-FICA	181	179	150	775	39%	992	(217)	1,984	1,984	-	1,209	1,209
2541-6232 · Operation of Plant-Medicare	42	42	35	181	39%	232	(51)	464	464	-	283	283

	Oct-17	Nov-17	Dec-17	YTD	YTD	YTD		Forecast	Annual		Budget	Forecast
	Actual	Actual	Actual	Actual	Burn	Budget	Variance	Forecast	Budget	Variance	Remaining	Remaining
2541-6241 · Operation of Plant-Employee Benefits	453	453	453	2,717	49%	2,750	(33)	5,500	5,500	-	2,783	2,783
2541-6319 · Operation of Plant-Professional Services	1,662	168	135	7,865	66%	6,000	1,865	12,000	12,000	-	4,135	4,135
2541-6331 · Operation of Plant-Cleaning Services	-	-	-	-	-	-	-	-	-	-	-	-
2541-6332 · Operation of Plant-Repairs and Maitenani	379	4,112	218	8,040	29%	14,000	(5,960)	28,000	28,000	-	19,960	19,960
2541-6333 · Operation of Plant-Rent	-	27,341	13,670	109,364	67%	82,020	27,344	178,040	164,040	14,000	54,676	68,676
2541-6335 · Operation of Plant-Water and Sewer	-	-	-	-	-	5,500	(5,500)	11,000	11,000	-	11,000	11,000
2541-6334 · Operation of Plant-Equipment Rental	488	2,209	488	5,462	42%	6,528	(1,066)	13,056	13,056	-	7,594	7,594
2541-6336 · Operation of Plant-Trash Removal	321	321	324	1,841	36%	2,550	(709)	5,100	5,100	-	3,259	3,259
2541-6339 · Operation of Plant-Other Property Service	200	182	328	2,353	15%	7,604	(5,251)	15,208	15,208	-	12,855	12,855
2541-6351 · Operation of Plant-Property Insurance	1,329	1,329	-	8,452	42%	10,000	(1,548)	15,000	20,000	(5,000)	11,548	6,548
2541-6361 · Operation of Plant-Communication	7,276	2,593	2,577	16,065	43%	18,600	(2,535)	37,200	37,200	-	21,135	21,135
2541-6411 · Operation of Plant-Supplies	1,919	1,777	1,744	12,324	37%	16,500	(4,176)	28,000	33,000	(5,000)	20,676	15,676
2541-6481 · Operation of Plant-Electric	6,478	6,433	5,303	30,103	33%	45,000	(14,897)	65,000	90,000	(25,000)	59,897	34,897
2541-6482 · Operation of Plant-Gas	-	335	551	1,121	6%	10,000	(8,879)	10,000	20,000	(10,000)	18,879	8,879
Subtotal: 2541 · Operation of Plant	24,008	50,727	28,731	221,058	45%	245,716	(24,658)	455,432	491,432	(36,000)	270,374	234,374
2551 · Transportation												
2551-6341 · Transportation-Contracted Transportation	4,623	4,181	7,014	17,422	73%	9,600	7,822	40,000	24,000	16,000	6,578	22,578
2551-6342 · Transportation-Contracted Transportation	-	150	206	356	7%	2,000	(1,644)	5,000	5,000	-	4,644	4,644
Subtotal: 2551 · Transportation	4,623	4,331	7,220	17,778	61%	11,600	6,178	45,000	29,000	16,000	11,222	27,222
2562 · Food												
2562-6391 · Food-Contracted Food Service	17,027	14,539	8,404	60,713	47%	51,200	9,513	128,000	128,000	-	67,287	67,287
Subtotal: 2562 · Food	17,027	14,539	8,404	60,713	47%	51,200	9,513	128,000	128,000	-	67,287	67,287
3812 · Afterschool												
3812-6161 · Afterschool-NC PT	3,836	4,395	10,439	30,207	101%	15,000	15,207	65,000	30,000	35,000	(207)	34,793
3812-6231 · Afterschool-FICA	238	272	567	1,703	92%	930	773	3,660	1,860	1,800	157	1,957
3812-6232 · Afterschool-Medicare	56	64	133	398	92%	218	181	435	435	-	37	37
3812-6411 · Afterschool-Supplies	474	494	1,247	3,818	21%	9,000	(5,182)	6,000	18,000	(12,000)	14,182	2,182
Subtotal: 3812 · Afterschool	4,603	5,224	12,386	36,126	72%	25,148	10,979	75,095	50,295	24,800	14,169	38,969
3912 · Parent Involvement												
3912-6319 · Parent Involvement-Professional Services	-	304	-	304	-	-	304	-	-	-	(304)	(304)
Subtotal: 3912 · Parent Involvement	-	304	-	304	-	-	304	-	-	-	(304)	(304)
999 · Other												
40-2121 · Loan Principal	1,039	534	-	2,615	2%	-	2,615	152,615	150,000	2,615	147,385	150,000
Subtotal: 999 · Other	1,039	534	-	2,615	2%	-	2,615	152,615	150,000	2,615	147,385	150,000
TOTAL EXPENSES	206,179	237,836	220,365	1,287,664	42%	1,434,776	(147,112)	2,840,752	3,047,772	(207,020)	1,760,108	1,553,088
NET INCOME	(5,420)	(10,305)	169,043	186,651		55,912	130,740	(49,723)	45,383	(95,106)	(141,268)	(236,374)