



FY 18 MONTHLY FINANCE REPORT

December November 2017

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November Snapshot

Revenue

- 227K rec'd in November, increase from September and October – need to average 250K to hit budget target
- November State payment at 172K based on ADA of 230, forecasted revenue is at 211 ADA
- Afterschool program revenue remains strong – 19K YTD
- Donations at November close are at 3% of annual budget. 200K pledge received early December.

Expenditures

- November expenditures at 237K, 123K below YTD budget target.
- Apparent increase in spend from October to November is largely due to rent payment timing: Sept. & Oct. rent payment in September and Nov. & Dec rent payment in November.
- Salaries/benefits 72K below budget target; forecast reflects trends
- Purchased Services 20k below target, due to plant operations running better than budget
- Supply spending remains below; electricity down from FY 17

Where Things Stand

- Future State revenue to reflect decrease in currently reported ADA. However, pledge of 53% of donations budget secured
- School now operating at 17K surplus
- Short Term Loan fully paid 12/8
- Like last year at this time, budget performance hinging on retention and donations