

**CITIZENS
OF
THE WORLD
CHARTER SCHOOLS**

KANSAS CITY

**FY 18 MONTHLY FINNACE
REPORT**

November 2017

Contents

- October Snapshot
- Dashboard
- Check Register

October Snapshot

Revenue

- 201K rec'd in October – need to average 250K to hit budget target
- State payment at 162K based on ADA of 216 – current enrollment at 225, so may need to decrease ADA
- Afterschool program revenue remains strong – 11K YTD
- First wave of donations remains outstanding

Expenditures

- October expenditures at 206K, reflective of careful spending, which YTD, is 110K below budget target
- Salaries/benefits 66K below budget target; forecast updated
- Purchased Services 21k below target, due to plant operations running better than budget
- Supply spending remains below; electricity down from FY 17

Where Things Stand

- School now operating at 29K surplus
- 1st short-term loan repayment made in October, balance now 62K
- Like last year at this time, budget performance hinging on retention and donations