

**Citizen of the World Charter School  
As of 9/30/2017**

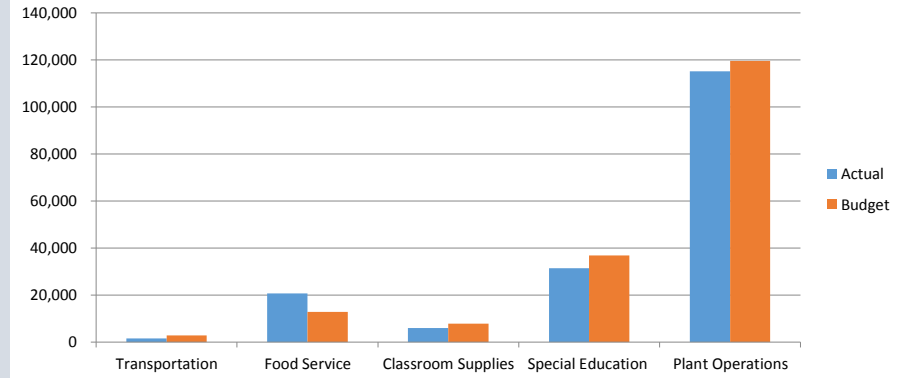
**STATEMENT OF ACTIVITIES**

|   | YTD              |                | FY18             |                  |                  |
|---|------------------|----------------|------------------|------------------|------------------|
|   | ACTUAL           | BUDGET         | FORECAST         | BUDGET           | VARIANCE         |
| <b>REVENUE</b>                          |                  |                |                  |                  |                  |
| 5100 · Local Revenue                    | 137,252          | 142,698        | 627,303          | 561,044          | 66,259           |
| 5300 · State Revenue                    | 497,211          | 570,490        | 2,033,960        | 2,281,960        | (248,000)        |
| 5400 · Federal Revenue                  | 22,155           | 25,315         | 253,151          | 253,151          | -                |
| <b>TOTAL REVENUE</b>                    | <b>656,617</b>   | <b>738,503</b> | <b>2,914,414</b> | <b>3,096,155</b> | <b>(181,741)</b> |
| <b>EXPENSES</b>                         |                  |                |                  |                  |                  |
| 6100 · Salaries                         | 333,035          | 358,888        | 1,380,552        | 1,435,552        | (55,000)         |
| 6200 · Benefits                         | 90,271           | 110,548        | 379,444          | 442,194          | (62,750)         |
| 6300 · Purchased Services               | 167,611          | 172,549        | 804,858          | 810,858          | (6,000)          |
| 6400 · Supplies & Materials             | 31,379           | 52,292         | 195,269          | 209,169          | (13,900)         |
| 6500 · Equipment                        | -                | -              | -                | -                | -                |
| 6600 · Debt Service and Other           | 1,042            | -              | 150,000          | 150,000          | -                |
| <b>TOTAL EXPENSE</b>                    | <b>623,338</b>   | <b>694,278</b> | <b>2,910,122</b> | <b>3,047,772</b> | <b>(137,650)</b> |
| <b>NET CHANGE IN ASSETS</b>             | <b>33,279</b>    | <b>44,225</b>  | <b>4,291</b>     | <b>48,382</b>    | <b>(44,091)</b>  |
| <b>June 30, 2017 Cash Balance:</b>      | <b>\$97,076</b>  |                |                  |                  |                  |
| <b>September 30, 2017 Cash Balance:</b> | <b>\$257,272</b> |                |                  |                  |                  |
| <b>June 30, 2018 Cash Forecast:</b>     | <b>\$101,367</b> |                |                  |                  |                  |
| <b>Cash Forecast as Fund Balance %</b>  | <b>3.5%</b>      |                |                  |                  |                  |

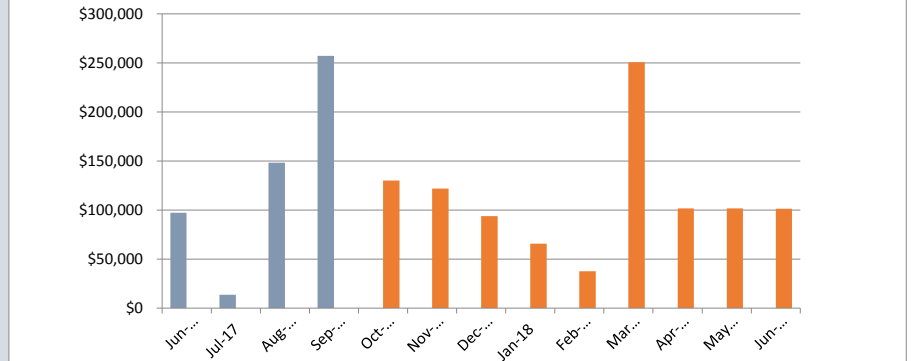
**GRANTS RECEIVABLE**

|              | Award Amount   | Total Billed  | Total Received | Outstanding  | Remainder to Bill |
|--------------|----------------|---------------|----------------|--------------|-------------------|
| TITLE        | 78,726         |               | 13,484         | -            | 78,726            |
| SPED Part B  | 35,000         | 3,200         | -              | 3,200        | 31,800            |
| <b>TOTAL</b> | <b>113,726</b> | <b>16,684</b> | <b>13,484</b>  | <b>3,200</b> | <b>97,042</b>     |
| <b>%</b>     |                | <b>15%</b>    | <b>12%</b>     | <b>3%</b>    | <b>85%</b>        |

**YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS**



**PROJECTED MONTH-END CASH**



**PRIMARY REVENUE DRIVERS**

|                          | FORECAST     | BUDGETED     | VARIANCE     |
|--------------------------|--------------|--------------|--------------|
| Enrollment               | 230.00       | 264.00       | -34.00       |
| Regular Term ADA         | 211.00       | 243.00       | -32.00       |
| Summer ADA               | 0.00         | 0.00         | 0.00         |
| FRL                      | 13.59        | 13.71        | -0.12        |
| LEP                      | 15.32        | 10.35        | 4.97         |
| Total Wada               | 239.91       | 267.06       | -27.15       |
| Per Wada Payment         | 8,607        | 8,675        | (68)         |
| State Revenue Projection | \$ 2,033,932 | \$ 2,281,994 | \$ (248,063) |